KENNETH W. BROWN, AICP DANIEL ORTIZ JAMES MCKNIGHT



112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

CAROLINE MCDONALD KEVIN DEANDA MATTHEW T. GILBERT LINDSAY K. YOUNG

> PAUL M. JUAREZ OF COUNSEL

VIA EMAIL

November 1, 2022

Bridget White Planning Department Director City of San Antonio 111 W. Houston, City Tower 18th Floor San Antonio, Texas 78205

RE: Petition for Consent to the Creation of a Public Improvement District, in accordance with Chapters 372 and 382 of the Texas Local Government, for Property Generally Located Southwest of the Intersection of Interstate 10 and Highway 46, in the Extraterritorial Jurisdiction ("ETJ") of the City of San Antonio, Bexar County, Texas (the "Subject Property"); Our File No. 9895.008.

Dear Ms. White:

On behalf of Chesmar Homes, LLC (Petitioner and Property Owner), we respectfully submit the enclosed Petition to the City of San Antonio – Planning Department and, pursuant to the requirements of Texas Local Government Code Section 372.003, request the written consent of the City of San Antonio to the creation of a Chapter 382 public improvement district to be called the "Boerne Stage Road Special Improvement District", and the inclusion of the Subject Property therein.

Please do not hesitate to contact our office should you have any questions or need any additional information in connection with this Petition.

BY:

Thank you,

**BROWN & ORTIZ, P.C.** 

# **BOERNE STAGE ROAD PUBLIC IMPROVEMENT DISTRICT** CITY OF SAN ANTONIO – PLANNING DEPARTMENT TABLE OF CONTENTS

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Boerne Stage Road PID Deed Information	Exhibit 8

EXHIBIT "1" COPY OF PETITION FOR CREATION OF THE BOERNE STAGE ROAD PID SUBMITTED TO BEXAR COUNTY AND COSA CLERK



**File Information** 

# FILED IN THE OFFICIAL PUBLIC RECORDS OF BEXAR COUNTY LUCY ADAME-CLARK, BEXAR COUNTY CLERK

Document Number:	20220243726
Recorded Date:	October 11, 2022
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### \*\* THIS PAGE IS PART OF THE DOCUMENT \*\*

### \*\* Do Not Remove \*\*

Any provision herein which restricts the sale or use of the described real property because of race is invalid and unenforceable under Federal law

### STATE OF TEXAS, COUNTY OF BEXAR

I hereby Certify that this instrument was FILED in File Number Sequence on this date and at the time stamped hereon by me and was duly RECORDED in the Official Public Record of Bexar County, Texas on: 10/11/2022 1:42 PM



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Lucy Adame-Clark Bexar County Clerk



# PETITION FOR THE CREATION OF A PUBLIC IMPROVEMENT DISTRICT TO BE NAMED THE BOERNE STAGE ROAD SPECIAL IMPROVEMENT DISTRICT

STATE OF TEXAS	§
	§
COUNTY OF BEXAR	§

#### TO: THE HONORABLE COMMISSIONERS COURT OF BEXAR COUNTY, TEXAS

The undersigned petitioner (the "Petitioner") acting pursuant to the provisions of Chapter 382 of the Texas Local Government Code, as amended (the "Code"), submits this petition ("Petition") to the Commissioners Court of Bexar County, Texas, to request the creation of a public improvement district, within the extraterritorial jurisdiction (the "ETJ") of the City of San Antonio (the "City"), Bexar County, Texas (the "County"). Specifically, the Petitioner requests that the County create a public improvement district and include the property described in **Exhibit "A"** attached hereto (the "Subject Property") within such public improvement district. In support of this Petition, the Petitioner presents the following:

#### I. NAME

A public improvement district is being requested, which will be named the "Boerne Stage Road Special Improvement District" (referred to herein as the "District").

#### **II. PETITIONER**

In compliance with the requirements of the Code, and as determined by the current tax roll of the Bexar County Appraisal District, the Petitioner constitutes: the owner representing more than fifty-percent (50%) of the appraised value of taxable real property proposed to be included within the public improvement district proposed in this Petition.

Attached to this Petition is a sworn statement, affirming the Petitioner is the holder of fee simple title to more than fifty-percent (50%) of the appraised value of taxable real property proposed to be included within the District (as defined below) and is the owner representing more than fifty-percent (50%) of all record owners of property within the proposed District. The Petitioner requests, and consents to, the creation of the District, as set forth in this Petition. The sworn statement of the Petitioner is attached hereto as **Exhibit "B**" and incorporated herein for all purposes.

#### **III. BOUNDARIES**

The proposed boundaries of the District shall include the Subject Property, more particularly described in **Exhibit** "A" attached hereto and incorporated herein for all purposes. The total acreage of the District is approximately 167.732 acres total. None of the land to be included in the District is within the corporate boundaries of any municipality and all of the land proposed to be included in the District is in the ETJ of the City and in the County.

#### **IV. GENERAL NATURE OF THE PROPOSED PUBLIC IMPROVEMENTS**

The Petitioner requests that the County create a public improvement district and authorize it to engage in economic development projects and grant to the District the powers requested in this Petition. The District proposes to enter into development agreements as are deemed advisable to promote state and local economic development and to stimulate residential and commercial activity in the District. The general nature of the work proposed to be done may include, but is not limited to: onsite roads (including, but not limited to, a collector road); offsite roads; offsite utility extension (including, but not limited to, extension of a water line); onsite public improvements for residential lots (septic system, water, streets, and drainage); the improvement and construction of water, septic system, dry utilities (gas and electric) detention ponds, storm sewer (if applicable), impact fees for capacity, road, landscaping in public right of ways, or sidewalks; right of way acquisition costs; easement acquisition costs; appraisal costs; geotechnical engineering costs; environmental inspection/testing and remediation costs; well plugging costs; demolition costs; water and sewer (if applicable) impact fees; floodplain reclamation costs; tree mitigation costs; park/entry/amenity improvement costs; including any cost or expense of purchasing, constructing, maintaining, acquiring, owning, operating, repairing, leasing, improving, extending, or paying for inside (i.e. onsite) and outside (i.e. offsite) the district boundaries flood plains and wetlands regulation and endangered species permits, stormwater permits, including mitigation; and all works, improvements, facilities, plants, equipment, appliances, interest in property, and contract rights needed thereof, and administrative facilities needed in connection therewith, related surveying, engineering, and legal fees, costs and expenses, and all rights of way and other interests in land necessary or convenient in connection therewith, as well as reasonable contingencies, associated with the costs of public improvements. Further, the public improvements financed by the District may include any public improvements in compliance with Chapter 382 of the Code, as amended, and in accordance with the governing laws.

# V. ESTIMATED COSTS OF THE PROPOSED CONSTRUCTION OF THE PUBLIC IMPROVEMENTS

The total estimated capital cost for the District's public improvements is approximately \$10,315,208. Such costs can be partially offset with the imposition of taxes and the issuance of bonds by the District, as further described herein.

#### VI. NATURE OF THE DISTRICT AND AUTHORITY

The District is expressly requested pursuant to Chapter 382 of the Code. The District shall be created for the purposes of a district created and organized under Section 52, Article III, and Section 59, Article XVI of the Texas Constitution, Chapters 380, 381, and 382 of the Code, and for the purpose of creating a program for economic development as provided in Section 52, Article III of the Texas Constitution, and for any other lawful purpose authorized by the governing laws.

The Petitioner specifically requests that:

- (1) the County authorize the District to exercise the powers granted under Chapter 382 of the Code;
- (2) the County delegate to the District all powers that the County is granted pursuant to Chapter 382; and

(3) the County authorize the District to engage in economic development projects, as the District may enter into development agreements which are deemed advisable to promote state and local economic development and to stimulate business and commercial activity in the District.

#### **VII. ROAD IMPROVEMENTS**

The Petitioner requests that pursuant to Section 382.109 of the Code the County designate and approve the proposed onsite and offsite road improvements as a "Road Improvement Project" and designate and approve such Road Improvement Project as a targeted economic development project, which is of an economic benefit to the District, to the Subject Property within the District, and to the County.

#### VIII. ADVISORY BOARD

As authorized by the Code, an advisory body may be established by the County to develop and recommend and improvement plan. However, an improvement plan is not necessary or applicable, as the Petitioner does not propose that the District be granted with the power to impose assessments.

### IX. MANAGEMENT OF THE DISTRICT AND BOARD OF DIRECTORS

The Petitioner specifically requests the County appoint a seven (7) member Board of Directors to govern the District and approve their respective terms in accordance with Section 382.051 of the Code, as the population of the District is less than 1,000 persons. The Petitioner also requests that the County delegate to the District's Board of Directors the County's powers and duties provided by Chapter 382 of the Code, in order for the Board of Directors to oversee, manage, and govern the District to the fullest extent authorized by the Code.

#### X. TAXES AND BONDS

The Petitioner requests that the County authorize the District to accomplish its purposes and the costs of services and improvements by imposing an ad valorem tax and a sales and use tax. The District shall also have the authority to issue bonds, negotiate promissory notes, and other District obligations, as further described herein.

The Petitioners specifically request that:

- (1) the District's proposed improvements be financed and paid for with taxes authorized by Chapter 382 of the Code instead of assessments;
- (2) the County grant the District authority to impose an ad valorem tax and sales and use tax to accomplish the economic development purposes prescribed by Section 52a, Article III, of the Texas Constitution;
- (3) the County grant the District authority, in accordance with Section 382.152 of the Code, to issue bonds, negotiable promissory notes and other District obligations, which may be secured by District revenue or any type of District taxes, or any combination of taxes and revenue pledged to the payment of bonds; and
- (4) the County grant the District authority as provided in Sections 382.158 and 382.159 of the Code, regarding borrowing and repayment of costs, respectively.

In regards to the proposed tax rates, the Petitioner specifically requests that the County authorize the District to:

- (1) impose an ad valorem tax not to exceed the City's tax rate; and
- (2) impose a sales and use tax with a rate not to exceed two-percent (2%).

#### XI. METHOD OF ASSESSMENT

The Petitioner does not propose that the District be granted the power to impose assessments, and accordingly, the Petitioner is not required to present a Service Plan, an Assessment Plan (including method of assessment), or to prepare an Assessment Roll. As stated above, the Petitioner requests that the District's proposed improvements be financed and paid for with taxes authorized by Chapter 382 of the Code instead of assessments.

#### XII. APPORTIONMENT OF COST BETWEEN COUNTY AND THE DISTRICT

Approval and creation of the District will not obligate the County to provide any funds to finance the proposed public improvements. All costs of the District shall be paid by and apportioned to the District, and not to the County, as a whole.

# XIII. ADVISABILITY AND FEASIBILITY OF THE DISTRICT AND BEST INTERESTS OF THE COUNTY

The District and its proposed improvements and economic development projects appear feasible and are necessary and advisable for the economy of the District and the County. Additionally, the County may create a public improvement district if the County determines it is in the best interest of the County. The area comprising the District is not presently developed, and therefore, the proposed District is necessary to pay for or finance public improvements and economic development within the District. Furthermore, the District will serve the public purpose of promoting and encouraging new residential development in the District and the County, which will encourage employment and economic activity within the District and the County. As such, the County's creation of the District is in the best interest of the County, as the District and the proposed improvements confer a special benefit on the District, the Subject Property within the District, and the County.

#### **XIV. FILING WITH THE COUNTY CLERK**

This Petition will be filed with the County Clerk in support of the creation of the District, as described herein.

#### **XV. PRAYER**

This Petition requests that the County create the District, include the Subject Property therein, and grant to the District the powers requested in the Petition. The Petitioner prays that this Petition be heard and the Commissioners Court set a hearing date, publish notice of, conduct a hearing, make certain findings,

and enter an Order creating the District in a manner authorized under Chapter 382 of the Code and as described herein.

Signature(s) on the Following Page(s)

#### **PETITIONER:**

#### CHESMAR HOMES, LLC,

a Texas limited liability company

By:	Chesmar Holdings, LLC,
	a Delaware limited liability company, 🚽
	Member
	By: Name: Terry Shakan'sa 2 Title: CFO

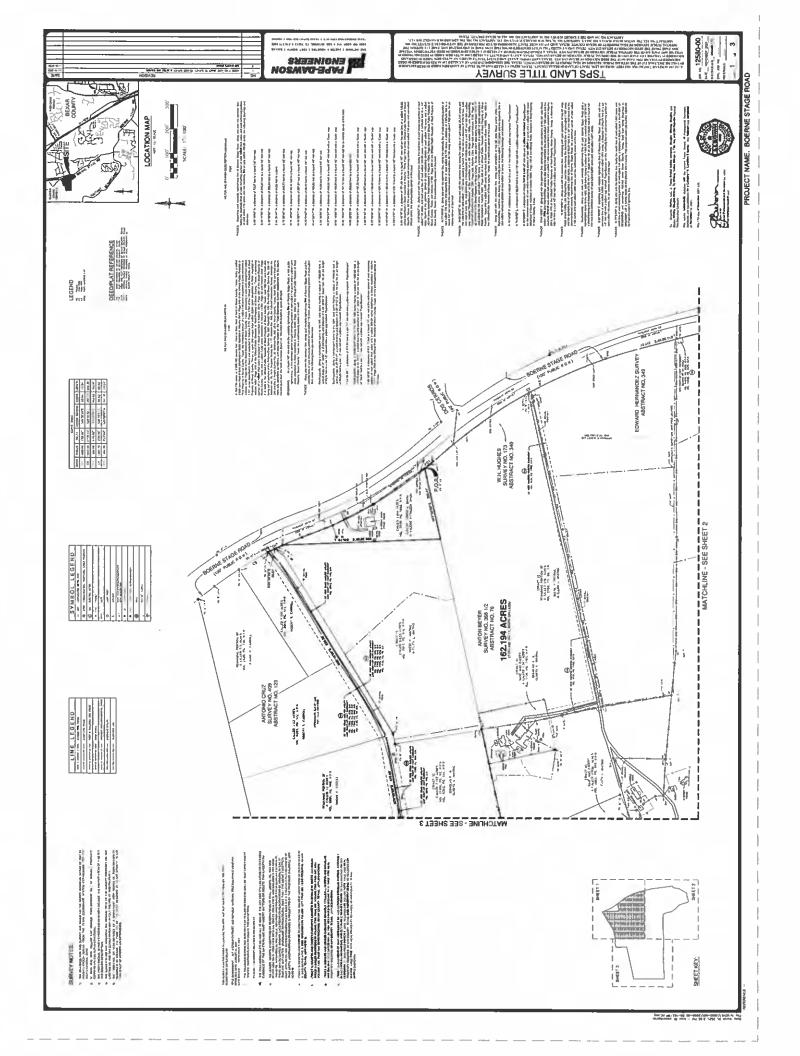
#### ACKNOWLEDGEMENT

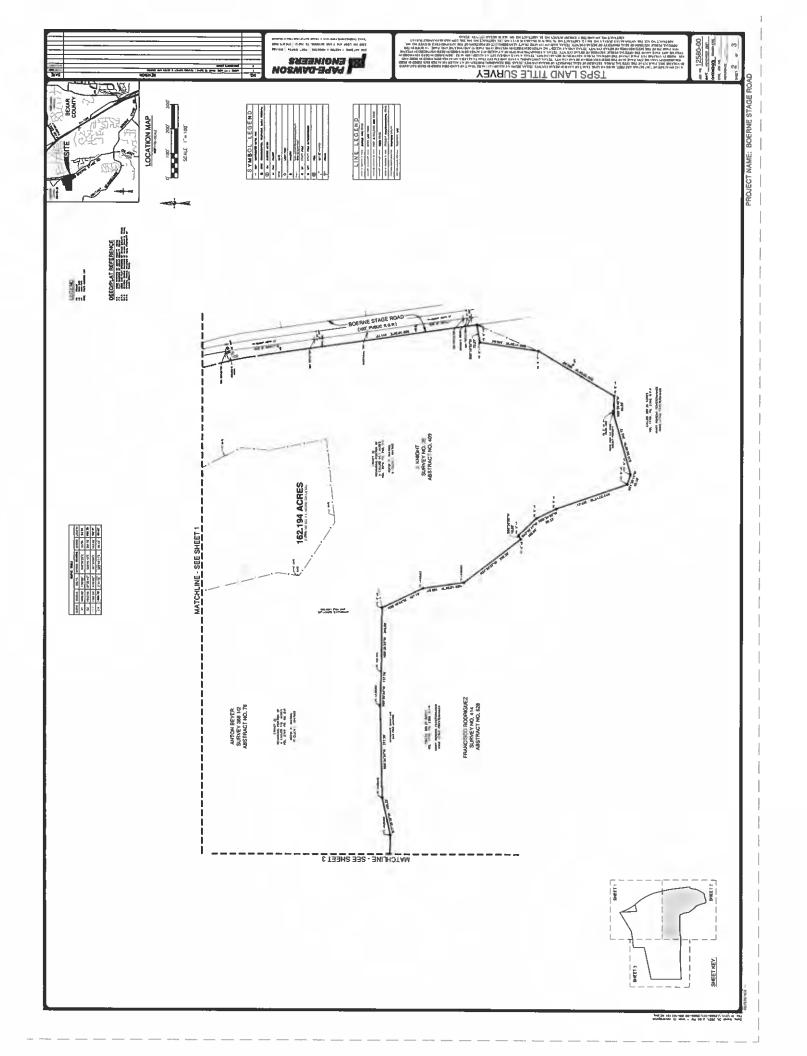
**STATE OF** exas § ş COUNTY OF Montgoner

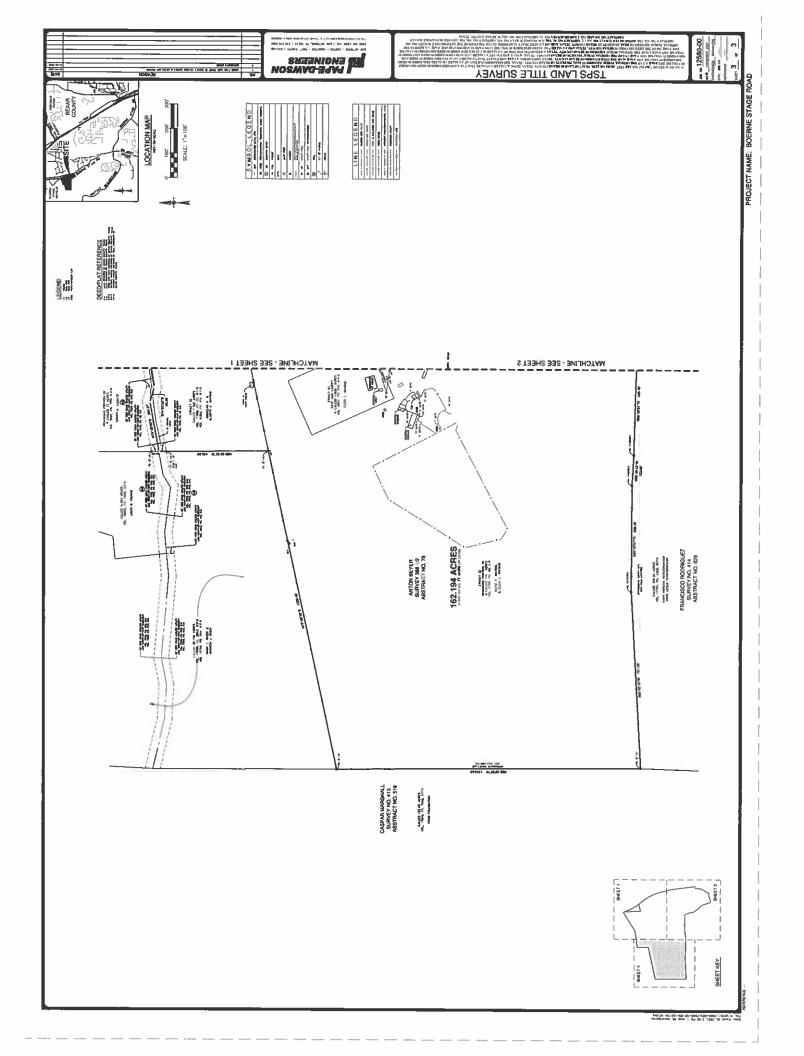
On the 20<sup>th</sup> day of <u>September</u>, 20<sup>22</sup> before me, the undersigned, personally appeared <u>Terry Shakansa</u>, of CHESMAR HOMES, LLC, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the foregoing instrument and acknowledged to me they executed the same in the capacity and that by their signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.



Notary Public My Commission Expires: 08-09-2025 EXHIBIT "A" FIELD NOTES AND SURVEY OF THE SUBJECT PROPERTY









# METES AND BOUNDS DESCRIPTION FOR

A 162.194 acres or 7,065,162 square feet, more or less, tract of land in Bexar County, Texas, being a called 9.633 acre tract of land described in Deed recorded in Volume 2013, Page 515 of the Official Public Records of Real Property of Bexar County, Texas, the remaining portion of a called 110 acres described in Deed recorded in Volume 2799, Page 66 of the Deed Records of Bexar County, Texas, containing a save and except tract called 1.341 acres described in Deed and recorded in Volume 5131, Page 1783 of the Official Public Records of Real Property of Bexar County, Texas, a save and except tract called 2.038 acres described in Deed recorded in Volume 4097, Page 610 of the Official Public Records of Real Property of Bexar County, Texas, a remaining portion of a called 45.5 acres described in Deed recorded in Volume 3519, Page 290 of the Deed Records of Bexar County, Texas and a called 7.162 acres described in Volume 11399, Page 92 and Volume 6392, Page 114, both in the Official Public Records of Real Property of Bexar County, Texas, said 162.194 acre tract also being out of portions of the Antonio Cruz Survey No. 409, Abstract No. 123, the Anton Beyer Survey No. 366 1/2, Abstract No. 76, W.H. Hughes Survey No. 173, Abstract No. 340, the Edward Hernandez Survey, Abstract No. 349 and the J. Knight Survey No. 35, Abstract No. 409, all in Bexar County, Texas. Said 162.194 acre tract being more fully described as follows, with bearings based on the Texas Coordinate System established for the South Central Zone from the North American Datum of 1983 NAD 83 (NA2011) epoch 2010.00:

- BEGINNING: At a found 1/2" iron rod on the westerly right-of-way line of Boerne Stage Road, a 100' public right-of-way, at the common corner of said remaining portion of said called 110 acres and a called 1.841 acres described in Deed recorded in Volume 5928, Page 1058 of the Official Public Record of Real Property, Bexar County, Texas, for a northeasterly corner of this tract;
- THENCE: Along and with the common line, being said westerly right-of-way line of Boerne Stage Road and the easterly lines of said remaining portion of said called 110 acres and said remaining portion of said called 45.5 acres, the following bearings and distances:

Southeasterly, along a non-tangent curve to the left, said curve having a radius of 1600.00 feet, a central angle of 01°55'02", a chord bearing and distance of S 40°30'25" E, 53.54 feet, for an arc length of 53.54 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

Southeasterly, along a non-tangent curve to the right, said curve having a radius of 1993.96 feet, a central angle of 27°35'43", a chord bearing and distance of S 28°46'12" E, 951.10 feet, for an arc length of 960.35 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

\$ 14°55'38" E, a distance of 317.51 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

Southeasterly, along a non-tangent curve to the right, said curve having a radius of 1382.69 feet, a central angle of 06°45'02", a chord bearing and distance of S 11°33'09" E,

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162.82 feet, for an arc length of 162.91 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

S 08°10'38" E, a distance of 911.77 feet to a found 1/2" iron rod at the common corner of said remaining portion of said called 45.5 acres and a called 309.26 acres described in Deed recorded in Volume 17791, Page 2368 of the Official Public Records of Bexar County, Texas, for the southeasterly corner of this tract;

THENCE: Departing said westerly right-of-way line of Boerne Stage Road, along and with the common line, being the southerly lines of said remaining portion of said called 45.5 acres and said remaining portion of said called 110 acres and the northerly line of said called 309.26 acres, the following bearings and distances:

S 80°18'52" W, a distance of 72.27 feet to a found 1/2" iron rod;

S 08°11'20" W, a distance of 245.04 feet to a found 1/2" iron rod;

S 30°33'58" W, a distance of 356.90 feet to a found 1/2" iron rod;

S 88°39'46" W, a distance of 86.56 feet to a point;

S 74°03'48" W, a distance of 243.73 feet to a found 1/2" iron rod;

N 71°36'14" W, a distance of 42.18 feet to a found 1/2" iron rod;

N 19°23'17" W, a distance of 307.81 feet to a found 1/2" iron rod;

N 25°54'02" W, a distance of 89.33 feet to a found 1/2" iron rod;

N 42°52'47" W, a distance of 102.06 feet to a found 1/2" iron rod;

S 58°38'20" W, a distance of 18.88 feet to a found 1/2" iron rod;

N 37°24'37" W, a distance of 292.36 feet to a found 1/2" iron rod with a "Cude" cap;

N 08°18'28" W, a distance of 169.01 feet to a found 1/2" iron rod with a "Cude" cap;

N 25°10'44" W, a distance of 187.19 feet to a found 1/2" iron rod, for an interior corner of this tract;

N 89°28'23" W, a distance of 262.69 feet to a found 60d nail;

N 88°09'34" W, a distance of 137.70 feet to a found 1/2" iron rod with a "Cude" cap;

S 88°34'34" W, a distance of 377.38 feet to a found 1/2" iron rod with a "Cude" cap;



S 77°38'32" W, a distance of 156.22 feet to a found 1/2" iron rod with a "Cude" cap;

N 88°29'01" W, a distance of 425.16 feet to a found 1/2" iron rod with a "Cude" cap;

N 86°49'42" W, a distance of 123.95 feet to a found 1/2" iron rod with a "Cude" cap;

N 89°44'57" W, a distance of 435.19 feet to a found 1/2" iron rod with a "Cude" cap;

S 86°49'10" W, a distance of 721.40 feet to a found 1/2" iron rod on the east line of a called 122.65 acres described in Deed recorded in Volume 17018, Page 1918 of the Official Public Records of Bexar County, Texas, for the common corner of said remaining portion of said called 110 acres and said called 309.26 acres, the southwesterly corner of this tract;

- THENCE: N 00°25'07" W, along and with the common line, being the west line of said remaining portion of said called 110 acres and said east line of said called 122.65 acres, a distance of 1245.68 feet to a 1/2" rebar found at the common corner of said remaining portion of said called 110 acres and a called 26.148 acres described in Deed recorded in Volume 17996, Page 2042 of the Official Public Records of Bexar County, Texas and Volume 11156, Page 244 of the Official Public Records of Real Property of Bexar County, Texas, the northwesterly corner of this tract;
- THENCE: N 77°49'39" E, along and with the common line, being the northerly line of said remaining portion of said called 110 acres and southerly line of said called 26.148 acres, a distance of 1329.45 feet to a found 1/2" iron rod at the common corner of said called 26.148 acres and said called 7.162 acres, for an interior corner of this tract;
- THENCE: N 00°28'52" W, along and with the common line, being the east line of said called 26.148 acres and the west line of said called 7.162 acres, passing a found 1/2" iron rod at a distance of 419.16 feet, 0.33 feet east of said line, and continuing a total distance of 449.58 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" in the centerline of a 60' wide Road and/or Utility Line Right-of-Way Easement described in Volume 7365, Page 643, Volume 7365, Page 646 and Volume 7135, Page 18, all recorded in the Deed Records of Bexar County, Texas, said point also being the common corner of said called 26.148 acres, said called 7.162 acres, a remaining portion of a called 12 acres described in Deed recorded in Volume 5801, Page 448 of the Official Public Records of Real Property of Bexar County, Texas and a called 4.453 acres described in Deed recorded in Volume 18855, Page 1685 of the Official Public Records of Bexar County, Texas, for a northwest corner of this tract;
- THENCE: Along and with the common line, being said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly line of said called remaining portion of said called 12 acres, the following bearings and distances:



162.194 acres Job No.: 12580-00 Page 4 of 4

N 79°42'08" E, a distance of 205.57 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

S 74°03'52" E, a distance of 62.26 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 79°55'08" E, a distance of 418.66 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson", for the common corner of said called remaining portion of said called 12 acres and a called 4.02 acres described in Deed recorded in Volume 6203, Page 172 of the Official Public Records of Real Property of Bexar County, Texas;

- THENCE: N 58°16'08" E, along and with the common line, continuing with said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly lines of said called 4.02 acres and a called 1.800 acres described in Deed recorded in Volume 2013, Page 515 of the Official Public Records of Real Property, Bexar County, Texas, a distance of 838.38 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";
- THENCE: N 39°38'08" E, along and with the common line, continuing with said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly line of said called 1.800 acres, a distance of 58.01 feet to a 1/2" iron rod found on the aforementioned westerly right-of-way line of Boerne Stage Road, for a common corner of said called 7.162 acres and said called 1.800 acres and the northeasterly corner of this tract;
- THENCE: Southeasterly, along and with said westerly right-of-way line of said Boerne Stage Road and a non-tangent curve to the right, said curve having a radius of 1484.78 feet, a central angle of 02°34'15", a chord bearing and distance of S 25°49'17" E, 66.62 feet, for an arc length of 66.62 feet to a found 1/2" iron rod at the common corner of said called 9.633 acres and said called 1.841 acres;
- THENCE: S 02°20'29" E, departing said westerly right-of-way line of Boerne Stage Road, along and with the common line of said called 9.633 acres and said called 1.841 acres, a distance of 646.78 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson on the northerly line of said remaining portion of said called 110 acres, for an interior corner of this tract;
- THENCE: N 77°24'08" E, along and with the common line, being the south line of said called 1.841 acres and north line of said remaining portion of said called 110 acres, a distance of 295.41 feet to the POINT OF BEGINNING and containing 162.194 acres Bexar County, Texas. Said tract being described in conjunction with a survey made on the ground and a survey map prepared under job number 12580-00 by Pape-Dawson Engineers, Inc.

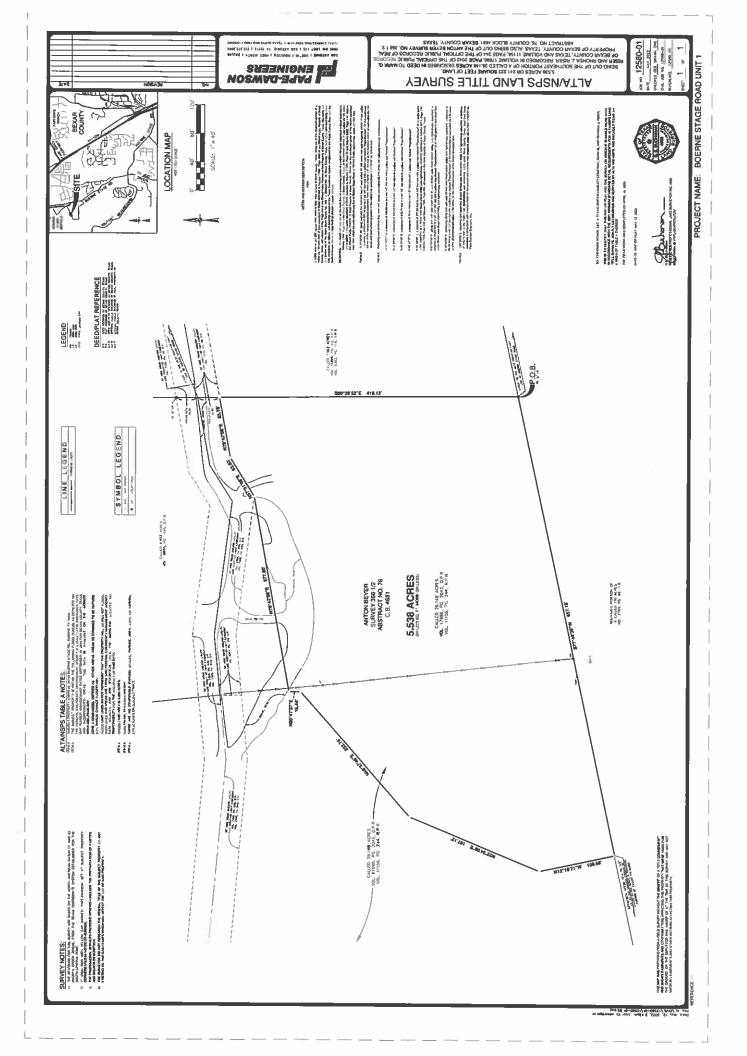
 PREPARED BY:
 Pape-Dawson Engineers, Inc.

 REVISED:
 May 12, 2022, November 19, 2021

 DATE:
 November 17, 2021

 JOB NO.
 12580-00

 DOC. ID.
 N: Civil 12580-00 Word 12580-00 FN-162.194 AC.doc





PAPE-DAWSON ENGINEERS

A 5.538 acre or 241,223 square feet, more or less, tract of land in Bexar County, Texas, being out of the southeast portion of a called 26.148 acre tract of land described in Deed recorded in Volume 17996, Page 2042 of the Official Public Records of Bexar County, Texas, and Volume 11156, Page 244 of the Official Public Records of Real Property of Bexar County, Texas, also being out of a portion out of the Anton Beyer Survey No. 366 1/2, Abstract No. 76, Bexar County, Texas. Said 5.538 acre tract being more fully described as follows, with bearings based on the Texas Coordinate System established for the South Central Zone from the North American Datum of 1983 NAD 83 (NA2011) epoch 2010.00

- BEGINNING: At a found 1/2" iron rod on the north line of a remaining portion of a called 110 acres described in Deed recorded in Volume 2799, Page 66 of the Deed Records of Bexar County, Texas, at the common corner of said called 26.148 acres and a called 7.162 acres described in Deed recorded in Volume 11399, Page 92 and Volume 6392, Page 114, both in the Official Public Records of Real Property of Bexar County, Texas, for the southeast corner of the herein described tract, from which the west right-of-way line of Boerne Stage Road, a 100-foot Public right-of-way, bears +/-1,806 feet;
- THENCE: S 77°49'39" W, along and with the common line of said called 26.148 acres and said remaining portion of the called 110 acres, a distance of 657.16 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson", for the southwest corner of the herein described easement, from which a found 1/2" iron rod at the common corner of said called 26.148 acres and said remaining portion of the called 110 acres bears S 77°49'39" W, 672.29 feet;
- THENCE: Departing said common line, over and across said called 26.148 acres, the following bearings and distances:

N 12°10'21" W, a distance of 108.66 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 22°24'06" E, a distance of 197.12 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 48°37'46" E, a distance of 232.74 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 00°47'37" E, a distance of 16.44 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 79°42'08" E, a distance of 277.80 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" at an angle point in the south line of a 30-foot wide Road and/or Utility Line right-of-way easement described in Volume 8313, Page 118, Volume 7365, Page 643 and Volume 7365, Page 636, all recorded in the Deed Records of Bexar County, Texas;

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5.538 acres Job No.: 12580-01 Page 2 of 2

N 57°51'08" E, along and with said south line of said 30-foot wide Road and/or Utility Line right-of-way easement, a distance of 63.83 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" at an angle point in said south line of the 30-foot wide Road and/or Utility Line right-of-way easement;

N 79°42'08" E, continuing along and with said 30-foot wide Road and/or Utility Line rightof-way easement, a distance of 85.78 feet to a point in the common line of said called 26.148 acres and the aforementioned called 7.162 acres, for the northeast corner of the herein described tract, from which a found 1/2" iron rod bears N 83°42'08" E, a distance of 0.33 feet;

THENCE: S 00°28'52" E, departing said south line of said 30-foot wide Road and/or Utility Line rightof-way easement, a distance of 419.13 feet to the POINT OF BEGINNING and containing 5.538 acres Bexar County, Texas. Said tract being described in conjunction with a survey made on the ground and a survey map prepared under job number 12580-01 by Pape-Dawson Engineers, Inc.

 PREPARED BY:
 Pape-Dawson Engineers, Inc.

 DATE:
 May 12, 2022

 JOB NO.
 12580-01

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# EXHIBIT "B" PETITIONER'S SWORN STATEMENT

# SWORN AFFIDAVIT OF FEE SIMPLE OWNER OF REAL PROPERTY REQUESTING CREATION OF, AND CONSENTING TO INCLUSION IN, THE BOERNE STAGE ROAD SPECIAL IMPROVEMENT DISTRICT

Chesmar Homes, LLC (hereinafter "Owner") hereby affirms that they are the fee simple owner of real property located in Bexar County. Owner requests the creation of the Boerne Stage Road Special Improvement District (the "District") and consents to the inclusion of said real property within its boundaries. The description of the real property owned by Owner, and which Owner wishes to include within the proposed District is attached as **Exhibit "A"** to the Petition for the creation of the Boerne Stage Road Special Improvement District.

By the signatures below, Owner verifies, for purposes of Chapter 382 of the Texas Local Government Code that they are the owner of taxable real property, described in **Exhibit** "A" below, representing more than fifty-percent (50%) of the appraised value of taxable real property within the proposed District, and that they constitute more than fifty-percent (50%) of all record owners of property within the proposed District or that they own taxable real property that constitutes more than fifty-percent (50%) of the area of all taxable real property within the proposed District.

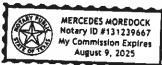
-Signature(s) on the Following Page(s)-

**OWNER**:

# CHESMAR HOMES, LLC,

a Texas limited liability company

By:	Chesmar Holdings, LLC,
	a Delaware limited liability company,
	Member
	By: Name: Terry Sharansare Title: CFO
	ACKNOWLEDGEMENT
	Jores .
STATE OF	Ind
00101010	Mart
COUNTY OF	S S S S S S S S S S S S S S S S S S S
On the 20	day of September, 2023, before me, the undersigned, personally appeared
	, 2000, before me, the undersigned, personally appeared
	f satisfactory evidence to be the individual whose name is subscribed to the foregoing
	acknowledged to me they executed the same in the capacity and that by their signature on
	, the individual, or the person upon behalf of which the individual acted, executed the
instrument.	11



Man-Mm Notary Public My Commission Expires: 00/09/2025



# LUCY ADAME-CLARK

BEXAR COUNTY CLERK

100 Dolorosa, Suite 104 San Antonio, TX 78205

(210) 335-2216 Visit our website at: Mon - Fri 8am - 5pm www.Bexar.org

Receipt Number: 20221011000564

Status: ORIGINAL COPY

Description	Document Type	Document #	Book/Vol/Page	# Pages	GF/Serial #	Amount
Real Property Recordings	MISC	C 20220243726 21				\$102.00
Total Docur	ments : 1				Total:	\$102.00
Payment Met	hod Paymen	t ID	Authorization #	The second second		Amount
Check	11060		WALK IN			\$102.00
Tender Sub	total:			Т	otal Payments:	\$102.00
Check:	\$102.00				Change Due:	\$0.00

#### **BROWN AND ORTIZ PC**

BROWN AND ORTIZ	PC		le ly	11060
10/4/2022	Bexar Cou	unty Clerk		Check # 11060
Date	Туре	Payee	Description	Payment
10/4/2022	Check	Bexar County Clerk	Record Petition for Creation of the Boerne Stage Road PID in the Bexar County Real Property	102,00
	6		Records	

1025 - Frost Bank - Operating

102.00

Client Name: BROWN AND ORTIZ PC

Date: 10/11/2022 | 01:42PM Clerk: Denise N

# EXHIBIT "2" BOERNE STAGE ROAD PID LAYOUT



# Legend





Drainage / Greenbelt Areas of open land at the edge of the development that frequently are a part of a natural creek, river, or storm water drainage path, and as such are floodprone and ill-suited to development



vegelalive Filler Slip Land areas of either planted or indigenous vegetation, situated between a potential pollutant-source area and a surface-water body that receives runoff.



Proposed UD Floodplain The condition of the watershed after the entire watershed has undergone the ultimate development.

Drainage / Greenbelt Areas of open land at the edge of the development that frequently are a part of a natural creek, river, or storm water drainage path, and as such are floodprone and ill-suited to development.



<u>Grassy Swale</u> Primarily stormwater conveyance system. Provide sufficient control under light to moderate runoff conditions.



Proposed UD Floodplain The condition of the watershed after the entire watershed has undergone the ultimate development.

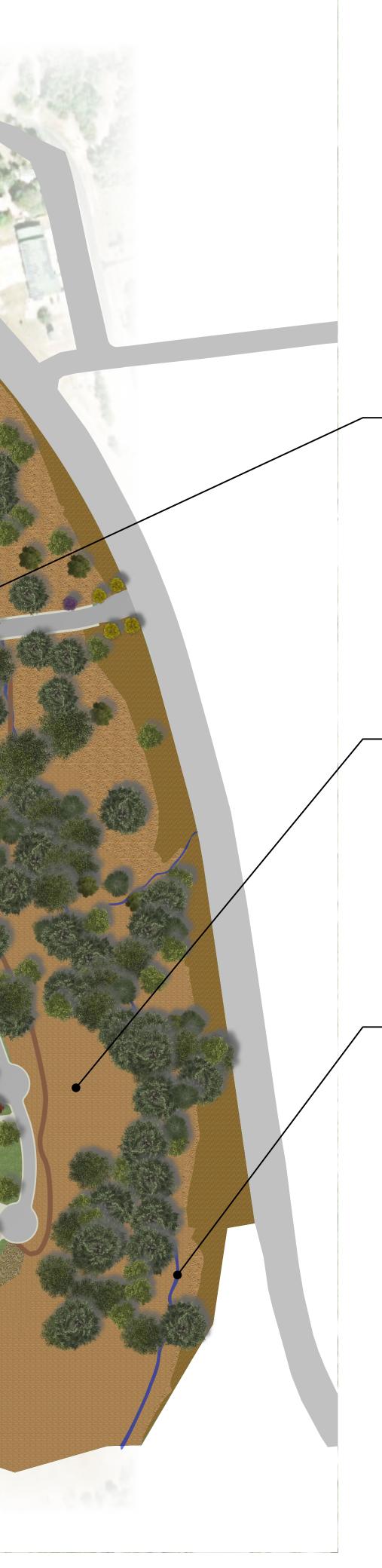


Water Quality Pond Having an orifice level at the bottom of the basin and not having a permanent pool of water, provides water quality control, as to peak flow rate controls and stream channel protections.

and for



Vegetative Filter Strip Land areas of either planted or indigenous vegetation, situated between a potential pollutant-source area and a surface-water body that receives runoff.





Water Quality Pond Having an orifice level at the bottom of the basin and not having a permanent pool of water, provides water quality control, as to peak flow rate controls and stream channel protections.



<u>FEMA Floodplain</u> The boundary of the flood that has a 1% chance of being equalled or exceeded in any given year.



<u>Natural Stream Feature</u> A flow during certain times of the year when smaller upstream waters are flowing and when groundwater provides. enough water for stream flow. Runoff from rainfall or other precipitation supplements the flow of seasonal stream. During dry periods, seasonal streams may not have flowing surface water. Larger seasonal streams are more common in dry areas.

EXHIBIT "3" BOERNE STAGE ROAD PID SUMMARY & TIMELINE



CAROLINE MCDONALD KEVIN DEANDA MATTHEW T. GILBERT LINDSAY K. YOUNG

> PAUL M. JUAREZ OF COUNSEL

112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

# BOERNE STAGE ROAD SPECIAL IMPROVEMENT DISTRICT

# **PID SUMMARY**

- 1. Public Improvement District:
  - Name: Boerne Stage Road Special Improvement District
  - Location: Southwest of Interstate 10 and Highway 46
  - Applicant/Developer: Chesmar Homes, LLC
  - Jurisdiction: Bexar County (City of San Antonio's ETJ)
  - Acreage: +/-167.732 acres
  - Water CCN: SAWS
  - Sewer CCN: N/A (septic will be utilized)
  - Property is NOT located over ERZD and is NOT within the City's ETJ MPA
- 2. Statutory Authority, Taxing and Bond Powers:
  - The Boerne Stage Road Special Improvement District (District) would be a public improvement district created pursuant to Chapter 382 of the Texas Local Government Code with the power to assess ad valorem taxes at a rate not to exceed the City's tax rate, a sales and use tax at a rate of 2% per taxable sale, subject to state and local sales an use tax rates, and the power to issue bonds.
- 3. Project:
  - Project will be 100% SF residential
    - Approximately 131 total lots
    - o Minimum  $\frac{1}{2}$  acre lot size
  - Proposed On-Site and Off-Site Improvements:
    - o Individual Lot Improvements;
    - o Streets;
    - o Utilities;
    - Drainage; and
    - o Grading
  - Improvements are dependent on phasing/adjacent platting, County obtaining the necessary ROW/easements, other development improvements, and reimbursements through the District



CAROLINE MCDONALD KEVIN DEANDA MATTHEW T. GILBERT LINDSAY K. YOUNG

> PAUL M. JUAREZ OF COUNSEL

112 E. PECAN STREET SUITE 1360 SAN ANTONIO, TEXAS 78205 TELEPHONE: 210.299.3704 FAX: 210.299.4731

#### BOERNE STAGE ROAD SPECIAL IMPROVEMENT DISTRICT TIMELINE

Submit Petition Requesting Creation of the Boerne Stage Road PID to Bexar County (provide electronic and hard copies of Petition to the City of San Antonio)	October 11, 2022
Meet with County Commissioners and with City of San Antonio Staff / Negotiate Development Agreement with City	October 2022
Deadline to have Boerne Stage Road PID Development Agreement finalized and all Exhibits to City	November 2, 2022
County Meeting to Approve Resolutions of Intent (Hearing to consider and accept the Petition and adopt a Resolution of Intent to establish the Boerne Stage Road PID)	November 15, 2022
Planning Commission Meeting (Briefing on proposed Boerne Stage Road PID)	November 16, 2022
Planning Commission Meeting (Hearing regarding proposed Boerne Stage Road PID)	December 14, 2022
Deadline to Post Notice of Commissioners Court Creation of Boerne Stage Road PID in SA Express News and Mailed to Property Owners <i>TLGC 372.009(c) and (d)</i>	January 9, 2023
City Council Meeting (adopt resolutions granting consent to the establishment of the Boerne Stage Road PID and an Ordinance approving Development Agreement)	January 19, 2023
County Meeting to Create Boerne Stage Road PID and Appoint a Board of Directors ( <i>the County must approve orders establishing the Boerne Stage Road PID and appointing Members to the Boerne Stage Road PID Board of Directors</i> )	January 24, 2023
Board of Directors Organizational Meeting to Call Election	January 25, 2023 – February 16, 2023
Last Day for Board to Call an Election	February 17, 2023
Election to Confirm PID and Approve Taxes and Bonds & Voters Affidavits Signed (note that there are numerous election requirements, which are not included herein)	May 6, 2023
Board Meeting to Canvass Election Results	May 7 – December 2023

# EXHIBIT "4" BOERNE STAGE ROAD PID FINACIAL PROJECTIONS

# Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Table of Contents 8/23/2022

	Title	Page #
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С	Revenue Analysis	6-8
D	Bonding Capacity Analyses	9-11
E	Authorized Improvements	12
F	Schedule of Key Assumptions	13
G	Homeowner Cost Comparison Summary	14



#### Exhibit A Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Summary 8/23/2022

I. Key Conclusions & Assumptions [a]	
Capital Tax Rate - First 5 Years	\$ 0.4466
O&M Tax Rate - First 5 Years	\$ 0.1117
Total Equivalent Tax Rate - First 5 Years	\$ 0.5583
Capital Tax Rate - Remaining Term	\$ 0.5025
O&M Tax Rate - Remaining Term	\$ 0.0558
Total Equivalent Tax Rate - Remaining Term	\$ 0.5583
% of Total Costs Funded	100%
382 PID Term	30
Final Year Revenue Collections to Developer	2050

Calendar Year on Tax	(	Developer Interest				Тс	otal Revenues to			[ ]	
Rolls		Reimbursements	Ν	let Bond Proceeds	Paygo Revenues		Developer		O&M Revenues		Total Revenues
2024	\$	-	\$	-	\$ 39,025	\$	39,025	Ş	9,756		\$ 48,781
2025	\$	573,407	\$	686,593	\$ -	\$	1,260,000	Ş	25,002		\$ 1,285,002
2026	\$	55,393	\$	2,380,607	\$ -	\$	2,436,000	Ş	72,844		\$ 2,508,844
2027	\$	-	\$	1,974,000	\$ -	\$	1,974,000	Ş	5 111,463		\$ 2,085,463
2028	\$	-	\$	-	\$ 50,613	\$	50,613	Ş	5 124,116		\$ 174,729
2029	\$	-	\$	1,575,000	\$ -	\$	1,575,000	Ş	63,299		\$ 1,638,299
2030	\$	-	\$	-	\$ 11,394	\$	11,394	Ş	64,565		\$ 75,959
2031	\$	-	\$	-	\$ 23,016	\$	23,016	Ş	65,856		\$ 88,872
2032	\$	-	\$	-	\$ 34,870	\$	34,870	Ş	67,173		\$ 102,043
2033	\$	-	\$	-	\$ 46,961	\$	46,961	Ş	68,517		\$ 115,478
2034	\$	-	\$	-	\$ 59,294	\$	59,294	Ş	69,887		\$ 129,181
2035	\$	-	\$	-	\$ 71,874	\$	71,874	Ş	71,285		\$ 143,159
2036	\$	-	\$	-	\$ 84,705	\$	84,705	Ş	5 72,711		\$ 157,416
2037	\$	-	\$	-	\$ 97,793	\$	97,793	Ş	74,165		\$ 171,958
2038	\$	-	\$	-	\$ 111,143	\$	111,143	Ş	5 75,648		\$ 186,791
2039	\$	-	\$	-	\$ 124,759	\$	124,759	Ş	77,161		\$ 201,920
2040	\$	-	\$	-	\$ 138,648	\$	138,648	Ş	78,704		\$ 217,353
2041	\$	-	\$	-	\$ 152,815	\$	152,815	Ş	80,278		\$ 233,094
2042	\$	-	\$	-	\$ 167,265	\$	167,265	Ş	81,884		\$ 249,149
2043	\$	-	\$	-	\$ 182,004	\$	182,004	Ş	83,522		\$ 265,526
2044	\$	-	\$	-	\$ 197,038	\$	197,038	Ş	85,192		\$ 282,230
2045	\$	-	\$	-	\$ 212,373	\$	212,373	Ş	86,896		\$ 299,269
2046	\$	-	\$	-	\$ 228,014	\$	228,014	Ş	88,634		\$ 316,648
2047	\$	-	\$	-	\$ 243,968	\$	243,968	Ş	90,407		\$ 334,375
2048	\$	-	\$	-	\$ 260,241	\$	260,241	Ş	92,215		\$ 352,456
2049	\$	-	\$	-	\$ 276,840	\$	276,840	Ş	94,059		\$ 370,899
2050	\$	-	\$	-	\$ 255,555	\$	255,555	Ş	95,940		\$ 351,496
2051	\$	-	\$	-	\$ -	\$	-	Ş	97,859		\$ 97,859
2052	\$	-	\$	-	\$ -	\$	-	\$	99,816		\$ 99,816
2053	\$	-	\$	-	\$ -	\$	-	Ş	5 101,813		\$ 101,813
Total	\$	628,799	\$	6,616,201	\$ 3,070,208	\$	10,315,208	Ş	2,370,668		\$ 12,685,875

Footnotes:

[a] For illustration purposes only. Amount subject to change.

#### Exhibit B

Chesmar Homes, LLC /∆\[5] Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Sales Value Analysis 8/23/2022

Year Number		1	2	3	4	5	6	7	8	9	10
Calendar Year of Closing		2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]		2024	2025	3	2027	2028	2029	2030	2031	2032	2033
I. Home Closings [b]											
Single Family Lots	131	-	28	52	40	11	-	-	-	-	-
Total	131	-	28	52	40	11	-	-	-	-	-
Cumulative Home Closing	131	-	28	80	120	131	131	131	131	131	131

II. Values per Unit [c] w/2.00 % Inflation										
Single Family Lots	\$ 800,000 \$	816,000 \$	832,000 \$	849,000 \$	866,000 \$	883,000 \$	901,000 \$	919,000 \$	937,000 \$	956,000

III. Home Revenue	Total										
Single Family Lots	\$ 109,598,000	\$ -	\$ 22,848,000 \$	43,264,000	\$ 33,960,000	\$ 9,526,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Property Value	\$ 109,598,000	\$ -	\$ 22,848,000 \$	43,264,000	\$ 33,960,000	\$ 9,526,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cumulative Property Value	\$ 186,083,349	\$ -	\$ 22,848,000 \$	66,568,960	\$ 101,860,339	\$ 113,423,546	\$ 115,692,017	\$ 118,005,857	\$ 120,365,974	\$ 122,773,294	\$ 125,228,760

Footnotes: [a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following sale.

[b] Per project pro forma, prepared by Client.

[c] Assumes 2.0% annual inflation.

#### Exhibit B Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% In Sales Value Analysis 8/23/2022

Year Number	11	12	13	14	15	16	17	18	19	20
Calendar Year of Closing	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043

I. Home Closings [b]											
Single Family Lots	131	-	-	-	-	-	-	-	-	-	-
Total	131	-	-	-	-	-	-	-	-	-	-
Cumulative Home Closing	131	131	131	131	131	131	131	131	131	131	131

II. Values per Unit [c] w/2.00 % Inflation										
Single Family Lots	\$ 975,000 \$	995,000 \$	1,015,000 \$	1,035,000 \$	1,056,000 \$	1,077,000 \$	1,099,000 \$	1,121,000 \$	1,143,000 \$	1,166,000

III. Home Revenue	Total											
Single Family Lots	\$ 109,598,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$	5	-	\$ - \$	-
Total Property Value	\$ 109,598,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$	5	-	\$ - \$	-
Total Cumulative Property Value	\$ 186,083,349	\$ 127,733,335	\$ 130,288,002	\$ 132,893,762	\$ 135,551,637	\$ 138,262,670	\$ 141,027,923	\$ 143,848,482 \$	5	146,725,451	\$ 149,659,960 \$	152,653,159

Footnotes: [a] For purposes of this analysis, it has been assumed that value additic [b] Per project pro forma, prepared by Client.

[c] Assumes 2.0% annual inflation.

#### Exhibit B Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% In Sales Value Analysis 8/23/2022

						-				
Year Number	21	22	23	24	25	26	27	28	29	30
Calendar Year of Closing	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053

I. Home Closings [b]											
Single Family Lots	131	-	-	-	-	-	-	-	-	-	-
Total	131	-	-	-	-	-	-	-	-	-	-
Cumulative Home Closing	131	131	131	131	131	131	131	131	131	131	131

II. Values per Unit [c] w/2.00 % Inflation										
Single Family Lots	\$ 1,189,000 \$	1,213,000 \$	1,237,000 \$	1,262,000 \$	1,287,000 \$	1,313,000 \$	1,339,000 \$	1,366,000 \$	1,393,000 \$	1,421,000

III. Home Revenue	Total											
Single Family Lots	\$ 109,598,000	\$ -	\$ -	\$ -	\$ - \$		-	\$ -	\$ -	\$ 	\$ -	\$ -
Total Property Value	\$ 109,598,000	\$ -	\$ -	\$ -	\$ - \$	;	-	\$ -	\$ -	\$ 	\$ -	\$ -
Total Cumulative Property Value	\$ 186,083,349	\$ 155,706,223	\$ 158,820,347	\$ 161,996,754	\$ 165,236,689 \$		168,541,423	\$ 171,912,251	\$ 175,350,496	\$ 178,857,506	\$ 182,434,656	\$ 186,083,349

Footnotes: [a] For purposes of this analysis, it has been assumed that value additic [b] Per project pro forma, prepared by Client.

[c] Assumes 2.0% annual inflation.

### Exhibit C Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation

Year Number	1	2	3	4	5	6	7	8	9	10
Calendar Year of Closing	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

I. Cumulative Home Value	Total												
Land Purchase Value	\$ 8,915,782	\$ 8,915,782	\$ -	\$ -	\$ -	\$	-	\$ -	\$ -	\$ -	\$ -	\$	-
Single Family Lots	\$ 186,083,349	\$ -	\$ 22,848,000	\$ 66,568,960	\$ 101,860,339	\$ 113	,423,546	\$ 115,692,017	\$ 118,005,857	\$ 120,365,974	\$ 122,773,294	\$ 12	5,228,760
Cumulative Home Value	\$ 186,083,349	\$ 8,915,782	\$ 22,848,000	\$ 66,568,960	\$ 101,860,339	\$ 113	,423,546	\$ 115,692,017	\$ 118,005,857	\$ 120,365,974	\$ 122,773,294	\$ 12	5,228,760

II. Capital Revenues	Total										
Capital Rate per \$100 AV		\$ 0.4466	\$ 0.4466	\$ 0.4466	\$ 0.4466	\$ 0.4466 \$	0.5025	\$ 0.5025 \$	0.5025 \$	0.5025	\$ 0.5025
Land Purchase Value	\$ 39,821	\$ 39,821	\$ -	\$ -	\$ -	\$ - \$	-	\$ - \$	- \$	-	\$ -
Single Family Lots	\$ 19,980,695	\$ -	\$ 102,048	\$ 297,324	\$ 454,949	\$ 506,595 \$	581,318	\$ 592,944 \$	604,803 \$	616,899	\$ 629,237
Total Capital Revenues	\$ 20,020,517	\$ 39,821	\$ 102,048	\$ 297,324	\$ 454,949	\$ 506,595 \$	581,318	\$ 592,944 \$	604,803 \$	616,899	\$ 629,237
Total Capital Revenues Collected @ 98.0%	\$ 19,620,106	\$ 39,025	\$ 100,007	\$ 291,377	\$ 445,850	\$ 496,463 \$	569,691	\$ 581,085 \$	592,707 \$	604,561	\$ 616,652

III. O&M Revenues	Total										
O&M Rate per \$100 AV [b]		\$ 0.1117	\$ 0.1117	\$ 0.1117	\$ 0.1117	\$ 0.1117	\$ 0.0558	\$ 0.0558	\$ 0.0558	\$ 0.0558	\$ 0.0558
Land Purchase Value	\$ 9,955	\$ 9,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Single Family Lots	\$ 2,409,093	\$ -	\$ 25,512	\$ 74,331	\$ 113,737	\$ 126,649	\$ 64,591	\$ 65,883	\$ 67,200	\$ 68,544	\$ 69,915
Total O&M Revenues	\$ 2,419,049	\$ 9,955	\$ 25,512	\$ 74,331	\$ 113,737	\$ 126,649	\$ 64,591	\$ 65,883	\$ 67,200	\$ 68,544	\$ 69,915
Total O&M Revenues Collected @ 98.0%	\$ 2,370,668	\$ 9,756	\$ 25,002	\$ 72,844	\$ 111,463	\$ 124,116	\$ 63,299	\$ 64,565	\$ 65,856	\$ 67,173	\$ 68,517

Footnotes:

[a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following closing.

[b] Assumes O&M is collected at a rate of \$0.1117 for the first 5 years, and \$0.0558 for the remaining years. Actual rate is subject to change.

#### Exhibit C Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflat Revenue Analysis 8/23/2022

Year Number	11	12	13	14	15	16	17	18	19	20
Calendar Year of Closing	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043

I. Cumulative Home Value	Total											
Land Purchase Value	\$ 8,915,782	\$	-	\$ -	\$ - \$	-	\$ 	\$ - \$	-	\$ - \$	-	\$ -
Single Family Lots	\$ 186,083,349	\$ 1	127,733,335	\$ 130,288,002	\$ 132,893,762 \$	135,551,637	\$ 138,262,670	\$ 141,027,923 \$	143,848,482	\$ 146,725,451 \$	149,659,960	\$ 152,653,159
Cumulative Home Value	\$ 186,083,349	\$ 1	127,733,335	\$ 130,288,002	\$ 132,893,762 \$	135,551,637	\$ 138,262,670	\$ 141,027,923 \$	143,848,482	\$ 146,725,451 \$	149,659,960	\$ 152,653,159

II. Capital Revenues	Total										
Capital Rate per \$100 AV		\$ 0.5025									
Land Purchase Value	\$ 39,821	\$ -									
Single Family Lots	\$ 19,980,695	\$ 641,822	\$ 654,658	\$ 667,751	\$ 681,106	\$ 694,728	\$ 708,623	\$ 722,795	\$ 737,251	\$ 751,996	\$ 767,036
Total Capital Revenues	\$ 20,020,517	\$ 641,822	\$ 654,658	\$ 667,751	\$ 681,106	\$ 694,728	\$ 708,623	\$ 722,795	\$ 737,251	\$ 751,996	\$ 767,036
Total Capital Revenues Collected @ 98.0%	\$ 19,620,106	\$ 628,985	\$ 641,565	\$ 654,396	\$ 667,484	\$ 680,834	\$ 694,451	\$ 708,340	\$ 722,506	\$ 736,956	\$ 751,696

III. O&M Revenues	Total										
O&M Rate per \$100 AV [b]		\$ 0.0558	\$ 0.0558	\$ 0.0558	\$ 0.0558	\$ 0.0558	\$ 0.0558 \$	0.0558	\$ 0.0558 \$	0.0558	\$ 0.0558
Land Purchase Value	\$ 9,955	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$	-	\$ - \$	-	\$ -
Single Family Lots	\$ 2,409,093	\$ 71,314	\$ 72,740	\$ 74,195	\$ 75,678	\$ 77,192	\$ 78,736 \$	80,311	\$ 81,917 \$	83,555	\$ 85,226
Total O&M Revenues	\$ 2,419,049	\$ 71,314	\$ 72,740	\$ 74,195	\$ 75,678	\$ 77,192	\$ 78,736 \$	80,311	\$ 81,917 \$	83,555	\$ 85,226
Total O&M Revenues Collected @ 98.0%	\$ 2,370,668	\$ 69,887	\$ 71,285	\$ 72,711	\$ 74,165	\$ 75,648	\$ 77,161 \$	78,704	\$ 80,278 \$	81,884	\$ 83,522

#### Exhibit C Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflat Revenue Analysis 8/23/2022

Year Number	21	22	23	24	25	26	27	28	29	30
Calendar Year of Closing	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]	2044	2045	2046	2047	2048	2049	2050	2051	2052	2053

I. Cumulative Home Value	Total												
Land Purchase Value	\$ 8,915,782												
Single Family Lots	\$ 186,083,349 \$	155,706,223	\$ 158,820,347 \$	161,996,754	\$ 165,236,689 \$	168,54	1,423	\$ 171,912,251 \$	175,350,49	5\$	178,857,506 \$	182,434,656	\$ 186,083,349
Cumulative Home Value	\$ 186,083,349 \$	155,706,223	\$ 158,820,347 \$	161,996,754	\$ 165,236,689 \$	168,54	1,423	\$ 171,912,251 \$	175,350,49	5\$	178,857,506 \$	182,434,656	\$ 186,083,349

II. Capital Revenues	Total											
Capital Rate per \$100 AV		\$ 0.5025	\$ 0.5025	\$ 0.5025	\$ 0.5025 \$	0.502	; ;	0.5025	\$ 0.5025	\$ 0.5025 \$	0.5025	\$ 0.5025
Land Purchase Value	\$ 39,821											
Single Family Lots	\$ 19,980,695	\$ 782,377	\$ 798,025	\$ 813,985	\$ 830,265 \$	846,870	) \$	863,807	\$ 881,084	\$ 898,705 \$	916,679	\$ 935,013
Total Capital Revenues	\$ 20,020,517	\$ 782,377	\$ 798,025	\$ 813,985	\$ 830,265 \$	846,870	)\$	863,807	\$ 881,084	\$ 898,705 \$	916,679	\$ 935,013
Total Capital Revenues Collected @ 98.0%	\$ 19,620,106	\$ 766,730	\$ 782,064	\$ 797,705	\$ 813,659 \$	829,933	\$	846,531	\$ 863,462	\$ 880,731 \$	898,346	\$ 916,313

III. O&M Revenues	Total										
O&M Rate per \$100 AV [b]		\$ 0.0558 \$	0.0558	\$ 0.0558							
Land Purchase Value	\$ 9,955										
Single Family Lots	\$ 2,409,093	\$ 86,931	\$ 88,669	\$ 90,443	\$ 92,252	\$ 94,097	\$ 95,979	\$ 97,898	\$ 99,856 \$	101,853	\$ 103,890
Total O&M Revenues	\$ 2,419,049	\$ 86,931	\$ 88,669	\$ 90,443	\$ 92,252	\$ 94,097	\$ 95,979	\$ 97,898	\$ 99,856 \$	101,853	\$ 103,890
Total O&M Revenues Collected @ 98.0%	\$ 2,370,668	\$ 85,192	\$ 86,896	\$ 88,634	\$ 90,407	\$ 92,215	\$ 94,059	\$ 95,940	\$ 97,859 \$	99,816	\$ 101,813

Footnotes:

[a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following closing.

[b] Assumes O&M is collected at a rate of \$0.1117 for the first 5 years, and \$0.0558 for the remaining years. Actual rate is subject to change.

#### Exhibit D Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Bonding Capacity Analyses 8/23/2022

8/23/2022		DRVAFT															
Manu Number				1	2		3	4		5	6	-		8	9		10
Year Number							2025		_		2028	2029					2032
Calendar Year of Closing Calendar Year on Tax Rolls - Due 1/31/XXXX [a]				2023 2024	2024 2025		2025 2026	2026 2027		2027 2028	2028 2029	2029 2030		2030 2031	2031 2032		2032 2033
I. Cumulative Value Additions																	
Land Purchase Value			\$	8,915,782 \$		\$		\$ -	\$		\$ -	\$ -	\$		\$ -	\$	-
Single Family Lots		\$ 186,083,349	\$		\$ 22,848,000	) \$	66,568,960	\$ 101,860,33	9\$	113,423,546	\$ 115,692,017	\$ 118,005,85	7 \$ :	120,365,974	\$ 122,773,294	\$ 125	5,228,760
Total		\$ 186,083,349	\$	8,915,782	\$ 22,848,000	) \$	66,568,960	\$ 101,860,33	9\$	113,423,546	\$ 115,692,017	\$ 118,005,85	7\$1	120,365,974	\$ 122,773,294	\$ 125	5,228,760
II. Bond Assumptions and Capacity Analysis																	
Tax Rate	[b]	\$ 0.5583	\$	0.5583	\$ 0.558	3 \$	0.5583	\$ 0.558	3\$	0.5583	\$ 0.5583	\$ 0.558	3\$	0.5583	\$ 0.5583	\$	0.5583
Bond Term	[b]	30		30	30		30	30		30	30	30		30	30		30
Cost of Issuance	[b]	16.0%		16.0%	16.0%		16.0%	16.0%		16.0%	16.0%	16.0%		16.0%	16.0%	1	16.0%
Debt Service Tax Rate	[d]		\$	0.4466	\$ 0.446	5 \$	0.4466	\$ 0.446	6\$	0.4466	\$ 0.5025	\$ 0.502	5\$	0.5025	\$ 0.5025	\$	0.5025
DSCR Requirement	[b]			1.00	1.00		1.00	1.00		1.00	1.00	1.00		1.00	1.00	1	1.00
Maximum Value as % of AV	[c]			10.00%	10.00%		10.00%	11.75%		11.75%	11.75%	11.75%		11.75%	11.75%	11	1.75%
Bond Issue Date					2025		2026	2027			2029						
Bond Issue					First		Subsequent	Subsequent		Subsequent	Subsequent	Subsequent	S	ubsequent	Subsequent	Subs	sequent
Annualized Revenue				39,821	102,04	3	297,324	454,94	9	506,595	581,318	592,94	4	604,803	616,899		629,237
Tax Collection Rate	[b]			98%	98	%	98%	98	3%	98%	98%	98	%	98%	98%		989
Net Annualized Revenue			\$	39,025	\$ 100,007	۲ \$	291,377	\$ 445,85	0\$	496,463	\$ 569,691	\$ 581,08	5\$	592,707	\$ 604,561	\$	616,652
Issue Bond?			1	NO	YES		YES	YES		NO	YES	NO		NO	NO	-	NO
Bond Interest Rate			1	5.00%	5.00%		5.00%	5.00%		5.00%	5.00%	5.00%		5.00%	5.00%	5	5.00%
Capitalized Interest (Months)				12 months	12 months		12 months	12 months		12 months	12 months	12 months	1	12 months	12 months		months
Total Bond Capacity			Ś	575,000		) Ś		\$ 6,750,00	0 5		\$ 8,625,000				\$ 9,150,000		9,325,000
			Ť	575,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	4,400,000	<i>\$</i> 0,750,00	• •	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$ 0,020,000	¢ 0,775,000	U V	0,550,000	\$ 5,150,000	, J	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Bond Issue		\$ 8,625,000	Ś		\$ 1,500,000	) Ś	2,900,000	\$ 2,350,00	n 6		\$ 1,875,000	s -	Ś		\$ -	ć	
Cumulative Bond Issues		\$ 8,625,000			\$ 1,500,000			\$ 6,750,00			\$ 8,625,000			8,625,000	\$ 8,625,000	\$ 8	B,625,000
Cumulative bolid 1550e5		\$ 0,025,000	,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	4,400,000	\$ 0,750,00	• •	0,750,000	\$ 8,023,000	J 0,023,000	U V	0,023,000	\$ 8,025,000	, o	,023,000
Rond Escility Reimburgement		\$ 6,616,201	Ś		686,59	s	2,380,607	\$ 1,974,00	0\$		\$ 1,575,000	s -	Ś		s -	ć	
Bond Facility Reimbursement		\$ 6,616,201	ŝ					\$ 5,041,20			\$ 6,616,201	\$ 6,616,20		6,616,201	\$ 6,616,201	\$ 6	- 6,616,201
Cumulative Facilities Reimbursement Developer Interest Reimbursement (6.00%)	[b]	\$ 628,799						\$ 5,041,20	Ś		\$ 0,010,201 \$ -	\$ 0,010,20	Ś	0,010,201	\$ 0,010,201 \$ -	ş u Ś	3,010,201
Total Reimbursement		\$ 7,245,000			\$ 1,260,000			\$ 1,974,00			\$ 1,575,000	,	ŝ		s -	\$	
Cumulative Reimbursement	[e]	\$ 7,245,000						\$ 5,670,00			\$ 7,245,000			7,245,000	\$ 7,245,000		- 7,245,000
cumulative Reinbursement		\$ 7,245,000	ş		5 1,200,000	, ,	3,090,000	\$ 5,670,00	U ș	5,670,000	\$ 7,245,000	\$ 7,245,000	υş	7,245,000	\$ 7,245,000	ş /	,245,000
III. Eligible Costs																	
Hard Costs																	
Environmental		\$ 280,000	ć	280,000	<u>.</u>	Ś		ś -	Ś		\$ -	ś -	Ś		s -	Ś	
Demolition		\$ 25,000	Ś	25,000		Ś	,	\$ -	Ś		\$ -	\$ -	Ś	-	\$ -	Ś	-
Clearing & Grubbing		\$ 56,925		39,885				\$ -	Ś		\$ -	\$ -	ŝ		\$ -	Ś	
Grading - Lots/Walls		\$ 851,916	Ś	417,600	5 434,310			\$ - \$	Ś		\$ -	\$ -	Ś	-	\$ -	÷	
Water		\$ 1,220,809	Ŧ	879,549	5 454,510		-	3 ·	\$		ş - \$ -	\$ -	ŝ		s -	ç	
Drainage		\$ 2,044,795	ş	1,352,229				ş -	ŝ		ş -	3 - Ś -	ŝ		ş - \$ -	ŝ	
			Ŧ				-	3 ·				Ŧ	Ŧ		Ŧ	Ŧ	
Offsite Water		\$ 203,885	\$	200,000 1	-	\$		Ŧ	\$		Ŧ	Ŧ	\$		Ŷ	\$	-
Paving		\$ 2,241,257	\$	1,585,635		\$		Ŷ	\$		\$ -	\$ -	\$		Ŷ	\$	-
Offsite Street		\$ 150,000	\$	150,000		\$		\$ -	\$		\$ -	\$ -	\$		\$ -	\$	
Construction Testing		\$ 34,500	\$	21,750		\$		\$ -	\$		\$ -	\$ -	\$		\$ -	\$	-
Landscape & Irrigation		\$ 250,000	\$					\$ -	\$		\$ -	\$ -	\$	-	\$ -	\$	-
Entry Monuments & Hardscape		\$ 150,000	\$					ş -	\$		\$ -	\$ -	\$	-	\$ -	\$	-
Trail System & Amenity Lake		\$ 150,000	\$					\$ -	\$		\$ -	\$ -	\$		\$ -	\$	-
Site Maintenance		\$ 40,000	\$	- 5				\$-	\$		\$-	\$-	\$	-	\$ -	\$	-
Miscellaneous		\$ 10,173	\$					\$ -	\$		\$-	\$ -	\$	-	\$ -	\$	-
Contingency @ 10%		\$ 770,926	\$	495,553	\$ 196,53	5 \$	78,837	\$ -	\$		\$ -	\$ -	\$		\$ -	\$	-
								\$-	\$		\$-	\$ -	\$	-	\$ -	\$	-
Soft Costs			1					\$ -	\$		\$-	\$ -	\$	-	\$ -	\$	-
Municipal Fees		\$ 54,298		37,748	20,55			\$ -	\$		\$-	\$ -	\$	-	\$ -	\$	-
WS&D Engineering		\$ 591,725	\$	517,525	\$ 74,200	) \$	-	\$-	\$	-	\$-	\$-	\$	-	\$-	\$	-
Geotechnical Investigation		\$ 44,200		44,200		\$		\$ -	\$	; -	\$-	\$ -	\$	-	\$-	\$	-
Development Fee		\$ 131,000	\$		\$ 80,000	) \$	51,000	\$ -	\$	-	\$-	\$ -	\$	-	\$-	\$	-
Legal Fees		\$ 75,000	\$	65,000	\$ 10,000	) \$		\$ -	\$	-	\$ -	\$ -	\$	-	\$ -	\$	-
LOC Fees / Road Bond		\$ 10,000	\$	5,000		\$	5,000	\$ -	Ś	-	\$ -	\$ -	\$	-	\$ -	\$	-
District Formation		\$ 300,000	\$	300,000	ŝ -	\$		\$ -	Ś	-	\$ -	\$ -	\$	-	\$ -	Ś	-
Total Eligible Costs		\$ 9,686,408	Ś	6,420,559				\$ -	Ś		\$ -	\$ -	Ś	-	\$ -	Ś	-
Cumulative Eligible Costs		\$ 9,686,408	Ŧ	6,420,559				\$ 9,686,40			\$ 9,686,408	Ŧ	<b>T</b>	9,686,408	\$ 9,686,408	- T	9,686,408
		,,	1.7		-,,10	Ý	-,,.50	,,	- Y	1,111,100	,,400	,,	- T	,,	,, 100		,,
IV. Annual PAYGO Revenues Available													_				
Annual PAYGO Revenues Available		\$ 4,055,714	Ś	39,025	\$ -	Ś	-	s -	Ś	50,613	\$ -	\$ 11,39	4\$	23,016	\$ 34,870	\$	46,961
Cumulative Available Reimbursement Revenues [f]		\$ 10.710.939		39.025				\$ 5.080.22			\$ 6,705,839			6,740,248	\$ 6.775.118		6.822.079

Cumulative Actual Reimbursement Revenues to Developer	Ş	9,686,408	Ş	39,025	Ş	725,618	Ş	3,106,226	ş	5,080,226	ş	5,130,839	ş	6,705,839	Ş	6,717,232	Ş	6,740,248	Ş	6,775,118	ş	6,822,079
			1.						-		-										-	
Actual PAYGO Revenues to Developer	\$	3,070,208	\$	39,025	\$	-	\$	-	\$	-	\$	50,613	\$		\$	11,394	\$	23,016	\$	34,870	\$	46,961
Cumulative Eligible Costs	\$	9,686,408	\$	6,420,559	\$	8,763,199	\$	9,686,408	\$	9,686,408	\$	9,686,408	\$	9,686,408	\$	9,686,408	\$	9,686,408	\$	9,686,408	\$	9,686,408
Cumulative Available Reimbursement Revenues [f]	\$	10,710,939	\$	39,025	\$	725,618	\$	3,106,226	\$	5,080,226	\$	5,130,839	\$	6,705,839	\$	6,717,232	\$	6,740,248	\$	6,775,118	\$	6,822,079
Annual PAYGO Revenues Available	\$	4,055,/14	\$	39,025	Ş		Ş	-	Ş		Ş	50,613	Ş		Ş	11,394	Ş	23,016	Ş	34,870	Ş	46,961

Operations and Maintenance Revenues	\$ 2,419	,049 \$	9,955 \$	25,512 \$	74,331 \$	113,737 \$	126,649 \$	64,591 \$	65,883 \$	67,200 \$	68,544 \$	69,915
O&M Tax Rate	[d]	\$	0.1117 \$	0.1117 \$	0.1117 \$	0.1117 \$	0.1117 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558
V. Operations and Maintenance												/

Footnotes: [a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following closing. [b] For illustration purposes. [c] Assumes a maximum value of 10.00% for the first 2 bond issuances, and a maximum value of 11.75% for all remaining bond issuances. [c] Assumes a maximum value of 10.00% for the first 2 bond issuances, and a maximum value of 11.75% for all remaining bond issuances. [c] Assumes a maximum value of 10.00% for the first 2 bond issuances and a maximum value of 11.75% for all remaining bond issuances. [c] Assumes a subject to the first 2 bond issuance and a maximum value of 11.75% for all remaining term assumes a 90% debt service allocation of 80% for the first five years. The remaining term assumes a 90% debt service allocation of 80% for the first five years.

[e] Net of Cost of Issuance.

[f] Includes Cumulative Bond Reimbursement Revenues and Available PAYGO Revenues. Actual Revenues to Developer not to exceed eligible costs.

#### Exhibit D Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Bonding Capacity Analyses 8/23/2022

District Formation

Total Eligible Costs Cumulative Eligible Costs

		NAIP I										
Year Number			11	12	13	14	15	16	17	18	19	20
Calendar Year of Closing			2033	2034	2035	2036	2037	2038	2039	2040	2041	2042
Calendar Year on Tax Rolls - Due 1/31/XXXX [a]			2033	2034	2035	2038	2037	2039	2039	2040	2041	2042
I. Cumulative Value Additions												
Land Purchase Value			\$ - 5	\$-\$	- \$	; - \$		\$-\$		\$ - \$	\$	\$-
Single Family Lots	\$	186,083,349	\$ 127,733,335	\$ 130,288,002 \$	132,893,762 \$	135,551,637 \$	138,262,670	\$ 141,027,923 \$	143,848,482	\$ 146,725,451	\$ 149,659,960	\$ 152,653,1
Total	\$	186,083,349	\$ 127,733,335	\$ 130,288,002 \$	132,893,762 \$	3 135,551,637 \$	138,262,670	\$ 141,027,923 \$	143,848,482	\$ 146,725,451	\$ 149,659,960	\$ 152,653,1
II. Bond Assumptions and Capacity Analysis												
Tax Rate	[b] \$	0.5583	\$ 0.5583	\$ 0.5583 \$	0.5583 \$	0.5583 \$	0.5583	\$ 0.5583 \$	0.5583	\$ 0.5583	\$ 0.5583	\$ 0.55
Bond Term	[b]	30	30	30	30	30	30	30	30	30	30	30
Cost of Issuance	[b]	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%	16.0%
Debt Service Tax Rate	[d]		\$ 0.5025	\$ 0.5025 \$	0.5025 \$	0.5025 \$	0.5025	\$ 0.5025 \$	0.5025	\$ 0.5025	\$ 0.5025	\$ 0.50
DSCR Requirement	[b]		1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Maximum Value as % of AV	[c]		11.75%	11.75%	11.75%	11.75%	11.75%	11.75%	11.75%	11.75%	11.75%	11.75%
Bond Issue Date												
Bond Issue			Subsequent	Subsequent	Subsequent	Subsequent	Subsequent	Subsequent	Subsequent	Subsequent	Subsequent	Subsequent
Annualized Revenue			641,822	654,658	667,751	681,106	694,728	708,623	722,795	737,251	751,996	767,0
Tax Collection Rate	[b]		98%	98%	98%	98%	98%	98%	98%	98%	98%	9
Net Annualized Revenue			\$ 628,985				680,834					
Issue Bond?			NO	NO	NO	NO	NO	NO	NO	NO	NO	NO
Bond Interest Rate			5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Capitalized Interest (Months)			12 months	12 months	12 months	12 months	12 months	12 months	12 months	12 months	12 months	12 months
Total Bond Capacity			\$ 9,500,000				10,300,000					
			\$ 9,500,000	\$ 9,700,000 \$	5,500,000 \$	10,100,000 3	10,500,000	5 10,500,000 5	10,725,000	\$ 10,923,000	\$ 11,150,000	\$ 11,575,0
Bond Issue	s	8,625,000	\$ - :	s - s	- ś	; - s		s - s	-	\$ - :	s -	s-
Cumulative Bond Issues	ŝ		\$ 8,625,000				8,625,000			\$ 8,625,000	\$ 8,625,000	\$ 8,625,0
Bond Facility Reimbursement Cumulative Facilities Reimbursement	\$ \$	6,616,201 6,616,201	\$ - \$ 6,616,201	\$ - \$ \$ 6,616,201 \$	- \$ 6,616,201 \$		6,616,201	\$ <u>-</u> \$ \$6,616,201 \$		\$ - \$ 6,616,201		
Developer Interest Reimbursement (6.00%)	[b] \$		\$ -		- \$			s - s		\$ - :		\$ 0,010,2
Total Reimbursement	[e] \$		\$ -		- \$					1		\$-
Cumulative Reimbursement	\$		\$ 7,245,000				7,245,000			Ŧ		\$ 7,245,0
III. Eligible Costs												
Hard Costs												
												*
Environmental	\$	280,000	\$		- \$					\$		\$- \$-
Demolition	\$			\$-\$				\$-\$				Ŷ
Clearing & Grubbing	\$			\$-\$				· ·				\$.
Grading - Lots/Walls	\$		\$ - :									\$.
Water	\$		\$		- \$		-	r 7				\$.
Drainage	\$			\$-\$								\$.
Offsite Water	\$			\$-\$			-					\$.
Paving	\$		\$ - :									\$.
Offsite Street	\$	200/000	\$ - :		- \$			r T		\$ - :		\$.
Construction Testing	\$			\$-\$								\$.
Landscape & Irrigation	\$	250,000	\$ - :	\$-\$	- \$	- \$		\$-\$		\$ - :	\$	\$.
Entry Monuments & Hardscape	\$	150,000	\$ - !	\$-\$	- \$	; - \$		\$-\$		\$ - :	\$	\$.
Trail System & Amenity Lake	\$	150,000	\$ - :	\$-\$	- \$	- \$		\$-\$	-	\$ - !	\$-	\$
Site Maintenance	\$	40,000	\$ - :	\$-\$	- \$	- \$		\$-\$		\$ - !	\$-:	\$.
Miscellaneous	\$	10,173	\$ - :	\$ - \$	- \$	- \$		\$ - \$	-	\$ - :	\$ - :	\$ -
Contingency @ 10%	\$		\$ -				-	r 7				\$.
				\$-\$								\$
Soft Costs				\$-\$								\$.
Municipal Fees	\$		\$ - !		- \$			ې ب				\$
WS&D Engineering	\$		\$ - :					, ,				\$.
Geotechnical Investigation	\$		\$									\$.
Development Fee	\$	131,000	\$	\$-\$	- \$	; - \$		\$-\$		\$	\$-:	\$.
Legal Fees	\$	75,000	\$ - !	\$-\$	- \$	- \$		\$-\$		\$ - !	\$	\$-
LOC Fees / Road Bond	\$	10,000	\$ - :	\$-\$	- \$	- \$		\$-\$	-	\$ - :	\$	\$-
District Formation	ć	200,000	ć	÷ ÷	ć			e é		ć	ć	ć

IV. Annual PAYGO Revenues Available											
Annual PAYGO Revenues Available	\$ 4,055,714	\$ 59,294 \$	71,874 \$	84,705 \$	97,793 \$	111,143 \$	124,759 \$	138,648 \$	152,815 \$	167,265 \$	182,004
Cumulative Available Reimbursement Revenues [f]	\$ 10,710,939	\$ 6,881,372 \$	6,953,246 \$	7,037,951 \$	7,135,744 \$	7,246,886 \$	7,371,646 \$	7,510,294 \$	7,663,109 \$	7,830,374 \$	8,012,378
Cumulative Eligible Costs	\$ 9,686,408	\$ 9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408 \$	9,686,408
Actual PAYGO Revenues to Developer	\$ 3,070,208	\$ 59,294 \$	71,874 \$	84,705 \$	97,793 \$	111,143 \$	124,759 \$	138,648 \$	152,815 \$	167,265 \$	182,004
Cumulative Actual Reimbursement Revenues to Developer	\$ 9,686,408	\$ 6,881,372 \$	6,953,246 \$	7,037,951 \$	7,135,744 \$	7,246,886 \$	7,371,646 \$	7,510,294 \$	7,663,109 \$	7,830,374 \$	8,012,378

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V. Operations and Maintenance												
O&M Tax Rate	[d]		\$ 0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558
Operations and Maintenance Revenues	\$	2,419,049	\$ 71,314 \$	72,740 \$	74,195 \$	75,678 \$	77,192 \$	78,736 \$	80,311 \$	81,917 \$	83,555 \$	85,226

#### Footnotes:

[a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following closing.

(a) or pupped or insight, this certaintic data take downand with opport of the data of 2 pair housing compa (b) for illustration purposes.
 (c) Assumes a maximum value of 10.00% for the first 2 bond issuances, and a maximum value of 11.75% for all remaining bond issuances.
 (d) For purposes of this analysis, we have assumed an initial debt service allocation of 80% for the first five years. The remaining term assumes a 90% debt service allocation.

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9,686,408 \$ 9,686,408 \$

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9,686,408 \$ 9,686,408 \$ 9,686,408 \$

9.686.408

[e] Net of Cost of Issuance.

[f] Includes Cumulative Bond Reimbursement Revenues and Available PAYGO Revenues. Actual Revenues to Developer not to exceed eligible costs.

#### Exhibit D Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Bonding Capacity Analyses 8/23/2022

| fear Number  
  |        | IRVALET   | 21  
   
   | 22  
   | 23  | 24  
  | 25   
   | 26   | 27   | 28   | 29   
   | 30   |
|---
--|--------|---
--
---
--
---|---
--
--|--|--|--
--|--|--|
| Calendar Year of Closing   
  |        |   | 2043  
   
   | 2044  
   | 2045  | 2046  
  | 2047   
   | 2047   | 2048   | 2049   | 2050   
   | 2051   |
| alendar Year on Tax Rolls - Due 1/31/XXXX [a]  
  |        |   | 2043  
   
   | 2044  
   | 2045  | 2040  
  | 2048   
   | 2049   | 2050   | 2051   | 2052   
   | 2053   |
| [-]  
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| . Cumulative Value Additions   
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| and Purchase Value   
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| Single Family Lots   
  | 5      | 186,083,349   |   
   
   |   
   |   |   
  |  
   | 171,912,251 \$   | 175,350,496 \$   | 178,857,506 \$   | 182,434,656 \$   
   | 186,083,3  |
| otal   
  | ;      | \$ 186,083,349  | \$ 155,706,223  
   
   | 158,820,347   
   | 5 161,996,754 5   | \$ 165,236,689 \$   
  | 168,541,423 \$   
   | 171,912,251 \$   | 175,350,496 \$   | 178,857,506 \$   | 182,434,656 \$   
   | 186,083,3  |
|  
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| I. Bond Assumptions and Capacity Analysis  
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| 'ax Rate   
  | [b] \$ |   | \$ 0.5583   
   
   |   
   |   |   
  | 0.5583 \$  
   |  | 0.5583 \$  | 0.5583 \$  | 0.5583 \$  
   |  |
| Bond Term  
  | [b]    | 30  | 30  
   
   | 30  
   | 30  | 30  
  | 30   
   | 30   | 30   | 30   | 30   
   | 30   |
| Cost of Issuance   
  | [b]    | 16.0%   | 16.0%   
   
   | 16.0%   
   | 16.0%   | 16.0%   
  | 16.0%  
   | 16.0%  | 16.0%  | 16.0%  | 16.0%  
   | 16.0%  |
| Debt Service Tax Rate  
  | [d]    |   | \$ 0.5025   
   
   |   
   |   |   
  | 0.5025 \$  
   |  | 0.5025 \$  | 0.5025 \$  | 0.5025 \$  
   | 0.00   |
| OSCR Requirement   
  | [b]    |   | 1.00  
   
   | 1.00  
   | 1.00  | 1.00  
  | 1.00   
   | 1.00   | 1.00   | 1.00   | 1.00   
   | 1.00   |
| Maximum Value as % of AV   
  | [c]    |   | 11.75%  
   
   | 11.75%  
   | 11.75%  | 11.75%  
  | 11.75%   
   | 11.75%   | 11.75%   | 11.75%   | 11.75%   
   | 11.75%   |
| Bond Issue Date  
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| Bond Issue   
  |        |   | Subsequent  
   
   | Subsequent  
   | Subsequent  | Subsequent  
  | Subsequent   
   | Subsequent   | Subsequent   | Subsequent   | Subsequent   
   | Subsequent   |
| Annualized Revenue   
  |        |   | 782,377   
   
   | 798,025   
   | 813,985   | 830,265   
  | 846,870  
   | 863,807  | 881,084  | 898,705  | 916,679  
   | 935,0  |
| ax Collection Rate   
  | [b]    |   | 98%   
   
   | 98%   
   | 98%   | 98%   
  | 98%  
   | 98%  | 98%  | 98%  | 98%  
   | 9  |
| Net Annualized Revenue   
  |        |   | \$ 766,730  
   
   | 782,064   
   | 5 797,705 \$  | \$ 813,659 \$   
  | 829,933 \$   
   | 846,531 \$   | 863,462 \$   | 880,731 \$   | 898,346 \$   
   | 916,3  |
| ssue Bond?   
  |        |   | NO  
   
   | NO<br>F OOC   
   | NO<br>F 0000  | NO<br>F 0001  
  | NO   
   | NO<br>F 00%  | NO<br>F 00%  | NO<br>5 00%  | NO<br>F 0000   
   | NO   |
| Bond Interest Rate   
  |        |   | 5.00%   
   
   | 5.00%   
   | 5.00%   | 5.00%   
  | 5.00%  
   | 5.00%  | 5.00%  | 5.00%  | 5.00%  
   | 5.00%  |
| apitalized Interest (Months)   
  |        |   | 12 months   
   
   | 12 months   
   | 12 months   | 12 months   
  | 12 months  
   | 12 months  | 12 months  | 12 months  | 12 months  
   | 12 months  |
| otal Bond Capacity   
  |        |   | \$ 11,600,000   
   
   | 11,825,000  
   | 5 12,075,000  | \$ 12,300,000 \$  
  | 12,550,000 \$  
   | 12,800,000 \$  | 13,050,000 \$  | 13,325,000 \$  | 13,600,000 \$  
   | 13,850,0   |
| tond losus   
  |        |   | ¢ .   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| Bond Issue   
  |        |   | \$  
   
   |   
   |   | <u>5 - 5</u>  
  | - >  
   | - \$   | 8,625,000 \$   | 8,625,000 \$   | - 5  
   | 0.025.0  |
| Cumulative Bond Issues   
  | 5      | \$ 8,625,000  | \$ 8,625,000  
   
   | 8,625,000   
   | \$ 8,625,000  | \$ 8,625,000 \$   
  | 8,625,000 \$   
   | 8,625,000 \$   | 8,625,000 \$   | 8,625,000 \$   | 8,625,000 \$   
   | 8,625,0  |
| and Consilia Delashuman ant  
  | -      | 6.646.201   | <u>,</u>  
   
   | . ,   
   | . ,   | s - s   
  | <i>.</i>   
   | ¢  | ¢  | ¢  | A  
   |  |
| Bond Facility Reimbursement  
  |        |   | \$ 6,616,201  
   
   | 6,616,201   
   | 6,616,201   |   
  | 6,616,201 \$   
   | 6,616,201 \$   | 6,616,201 \$   | 6,616,201 \$   | 6,616,201 \$   
   | 6,616,2  |
| Cumulative Facilities Reimbursement<br>Developer Interest Reimbursement (6.00%)  
  | [b]    |   | \$ 6,616,201<br>\$ -  
   
   |   
   |   |   
  |  
   |  | - \$   | - \$   | - \$   
   |  |
| otal Reimbursement   
  |        |   | s   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
|  
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
|  
  | [e]    |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| Cumulative Reimbursement   
  | [e]    |   | \$ 7,245,000  
   
   |   
   |   |   
  |  
   |  | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   
   |  |
| Cumulative Reimbursement   
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| Cumulative Reimbursement<br>II. Eligible Costs   
  |        |   |   
   
   |   
   |   |   
  |  
   |  |  |  |  
   |  |
| cumulative Reimbursement<br>II. Eligible Costs<br>Jard Costs   
  |        | 7,245,000   |   
   
   | 7,245,000   
   | \$7,245,000   | \$7,245,000 \$  
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   
   | 7,245,0  |
| Cumulative Reimbursement<br>II. Eligible Costs<br>Iard Costs<br>Environmental  
  |        | \$ 7,245,000<br>\$ 280,000  | \$ 7,245,000  
   
   | 7,245,000   
   | \$    7,245,000   \$  | \$ 7,245,000 \$   
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   
   | 7,245,0  |
| Cumulative Relmbursement<br>II. Eligible Costs<br>Iard Costs<br>Environmental<br>Demolition  
  |        | \$ 7,245,000<br>\$ 280,000<br>\$ 25,000   | \$ 7,245,000<br>\$ -  
   
   | 7,245,000   
   | \$ 7,245,000 \$<br>5 - 5<br>5 - 5   | \$ 7,245,000 \$   
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>- \$<br>- \$   
   | 7,245,0  |
| Zumulative Reimbursement<br>II. Eligible Costs<br>ford Costs<br>Environmental<br>Demolition<br>Clearing & Grubbing   
  |        | <b>7,245,000 280,000 25,000 56,925</b>  | \$ 7,245,000<br>\$ - :<br>\$ - :  
   
   | 7,245,000 5   
   | 5 7,245,000 5<br>5 - 5<br>5 - 5<br>5 - 5  | \$ 7,245,000 \$<br>5 - \$<br>5 - \$<br>5 - \$<br>5 - \$   
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>- \$<br>- \$   
   | 7,245,0  |
| Lumulative Reimbursement IL Eligible Costs Iard Costs Environmental Demolition Clearing & Grubbing Grading - Lots;Walls  
  |        | <b>7,245,000 280,000 25,000 5,56,925 5,51,916</b>   | \$ 7,245,000<br>\$ - 2<br>\$ - 2<br>\$ - 2<br>\$ - 2  
   
   | 7,245,000 5<br>-  
  | 5 7,245,000 5<br>5 - 5<br>5 - 5<br>5 - 5<br>5 - 5   | \$ 7,245,000 \$  
   | 7,245,000 \$  
  | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$  
  | 7,245,0  |
| Sumulative Reimbursement II. Eligible Costs lard Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water   
  |        | \$ <b>7,245,000</b><br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809   | \$ 7,245,000<br>\$  
   
   | 7,245,000   
   | 5 7,245,000 5<br>5 - 5  | \$ 7,245,000 \$<br>5 - \$   
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$   
   | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Forvionmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage  
  |        | \$ <b>7,245,000</b><br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809<br>\$ 2,044,795   | \$ 7,245,000<br>\$ - 2<br>\$ -  
   | 7,245,000   
   
   | 7,245,000       -   | \$ 7,245,000 \$<br>\$ -   
  | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$   
   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$   | 7,245,0  |
| Umulative Reimbursement II. Eligible Costs Iard Costs Environmental Demolition Clearing & Grubbing Grading - Lost/Walls Water Drainage Offste Water  
  |        | \$ 7,245,000<br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809<br>\$ 2,044,795<br>\$ 203,885  | \$ 7,245,000<br>\$ - 2<br>\$  
   | 7,245,000   
   
   | 7,245,000       5       -       5        -       - </td <td>\$ 7,245,000 \$<br/>5 - \$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$</td> <td>7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,0</td> | \$ 7,245,000 \$<br>5 - \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$  
   | 7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$   | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$  
  | 7,245,0  |
| Jumulative Reimbursement II Elligible Costs Graf Costs Environmental Demolition Clearing & Grubbing Grading - Lotz/Walls Water Drainage Drainage Offsite Water Paving  
  |        | \$ 7,245,000<br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809<br>\$ 2,044,795<br>\$ 203,885<br>\$ 2,241,257  | \$ 7,245,000<br>\$ - 2<br>\$ -  
   | 7,245,000 \$  
   
   | 7,245,000       5       -       5        -       5 </td <td>\$ 7,245,000 \$<br/>\$ - \$<br/>5 - \$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$<br/>\$</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$</td> <td>7,245,0</td>  | \$ 7,245,000 \$<br>\$ - \$<br>5 - \$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$<br>\$   
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>-  
   | 7,245,000 \$   | 7,245,0  |
| Umulative Reimbursement IL Eligible Costs Interpretation Interpretatio Interpretation Interpretation Interpreta  
   |        | \$ 7,245,000<br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809<br>\$ 2,044,795<br>\$ 2,044,795<br>\$ 2,03,885<br>\$ 2,241,257<br>\$ 150,000   | \$ 7,245,000 :<br>\$ - 2<br>\$ -   
  | 7,245,000  
  | 7,245,000       5       -       5        -       5 </td <td>5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5       
 -         \$           5         -         \$</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$</td> <td>7,245,0</td>  | 5         -         \$             
   | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,000 \$<br>-   
  | 7,245,000 \$<br>-  | 7,245,000 \$   | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Graf Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing  
  |        | 7,245,000           5         280,000           6         25,000           5         5,5925           6         1,220,809           6         2,044,795           6         2,244,257           5         2,244,257           5         3,4500  | \$ 7,245,000 :<br>\$ - 2<br>\$ -  
   | 7,245,000         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -   
     9           6         -         9           7         9         9   
   | 7,245,000         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$   | 5         7,245,000         \$           6         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$  
  | 7,245,000 \$<br>-  | 7,245,000 \$  
  | 7,245,000 \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Forvionmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & trigation   
  |        | \$ 7,245,000<br>\$ 280,000<br>\$ 25,000<br>\$ 56,925<br>\$ 851,916<br>\$ 1,220,809<br>\$ 2,044,795<br>\$ 2,044,795<br>\$ 2,044,795<br>\$ 2,044,275<br>\$ 2,241,257<br>\$ 150,000<br>\$ 5,000<br>\$ 5,000<br>\$ 25,000<br>\$ 25,000<br>\$ 25,000<br>\$ 2,000<br>\$ 3,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 3,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 2,000<br>\$ 2,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 2,000<br>\$ 3,000<br>\$ 2,004,795<br>\$ 2,003<br>\$ 3,000<br>\$ 3,000<br>\$ 2,004,795<br>\$ 2,000<br>\$ 3,000<br>\$ 2,004,795<br>\$ 2,003,805<br>\$ 2,003,805<br>\$ 2,004,795<br>\$ 2,003,805<br>\$ 2,003,805<br>\$ 2,003,805<br>\$ 2,004,795<br>\$ 2,003,805<br>\$ 3,000<br>\$ 3,0000<br>\$ 3,00000<br>\$ 3,00000<br>\$ 3,00000<br>\$ 3,000000000000000000000000000000000000  | \$ 7,245,000 :<br>\$   
   
  | 7,245,000  
  | 5         7,245,000         5           6         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5   | 7,245,000         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$  
   | 7,245,000 \$  
  | 7,245,000 \$ 7,245, | 7,245,000 \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$<br>-  | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Fard Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape   
  |        | 7,245,000           5         280,000           6         25,000           5         56,925           5         551,916           6         1,220,809           5         203,885           6         2,044,795           5         150,000           5         34,500           6         250,000           6         250,000  | \$ 7,245,000 :<br>\$ - 2<br>\$ -  
   | 7,245,000   
   
   | 5         7,245,000         9           5         -         9   | \$         7,245,000         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$           \$         -         \$   
  | 7,245,000 \$<br>-  | 7,245,000 \$  
  | 7,245,000 \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| Jumulative Reimbursement II Eligible Costs For/Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake  
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         1,220,809           \$         2044,795           \$         203,885           \$         2,241,257           \$         150,000           \$         34,500           \$         250,000           \$         150,000  | \$ 7,245,000 :<br>\$  
   
   | 7,245,000   
   | 5         7,245,000         9           6         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9   | 5         7,245,000         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$           5         -         \$  
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  
   | 7,245,0  |
| Jumulative Relimbursement  IL Eligible Costs  Interpretation   
  |        | \$         7,245,000           \$         280,000           \$         28,000           \$         56,925           \$         51,916           \$         2,244,257           \$         150,000           \$         34,500           \$         2,241,257           \$         150,000           \$         150,000           \$         150,000           \$         150,000           \$         150,000           \$         150,000  | \$ 7,245,000 :<br>\$  
   
   | 7,245,000   
   | 5         7,245,000         9           5         -         9   | \$         7,245,000         \$           \$         -         \$   
  | 7,245,000 \$   | 7,245,000 \$  
  | 7,245,000 \$<br>7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Iard Costs Environmental Demolition Clearing & Grubbing Grading - Lotz/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trai System & Amenity Lake Site Maintenance Miscellaneous   
  |        | \$         7,245,000           5         280,000           5         25,000           5         56,925           851,916         1,220,809           5         203,885           5         22,41,257           5         34,500           5         34,500           5         150,000           6         150,000           5         150,000           5         150,000           5         150,000           5         150,000           5         10,173 <td>\$ 7,245,000 :<br/>\$</td> <td>7,245,000</td> <td>7,245,000         7,245,000           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9</td> <td>\$         7,245,000         \$           \$         -         \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$<br/>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>7,245,0</td>  | \$ 7,245,000 :<br>\$  
   
   | 7,245,000   
   | 7,245,000         7,245,000           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9   | \$         7,245,000         \$           \$         -         \$   
  | 7,245,000 \$   
   | 7,245,000 \$   | 7,245,000 \$<br>7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  
   | 7,245,0  |
| Jumulative Relimbursement  IL Eligible Costs  Interpretation   
  |        | \$         7,245,000           5         280,000           5         25,000           5         56,925           851,916         1,220,809           5         203,885           5         22,41,257           5         34,500           5         34,500           5         150,000           6         150,000           5         150,000           5         150,000           5         150,000           5         150,000           5         10,173 <td>\$ 7,245,000 :<br/>\$</td> <td>7,245,000</td> <td>7,245,000         7,245,000           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9</td> <td>\$         7,245,000         \$           5         -         \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$<br/>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>7,245,0</td>  | \$ 7,245,000 :<br>\$  
   
   | 7,245,000   
   | 7,245,000         7,245,000           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9   | \$         7,245,000         \$           5         -         \$   
  | 7,245,000 \$   | 7,245,000 \$  
  | 7,245,000 \$<br>7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>-  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| Aumulative Reimbursement IL Eligible Costs Graf Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake Site Maintenance Miscelinanceus Contingency @ 10%   
  |        | \$         7,245,000           5         280,000           5         25,000           5         56,925           851,916         1,220,809           5         203,885           5         22,41,257           5         34,500           5         34,500           5         150,000           6         150,000           5         150,000           5         150,000           5         150,000           5         150,000           5         10,173 <td>\$ 7,245,000<br/>\$ 7,245,000<br/>\$ - 9<br/>\$ -</td> <td>7,245,000</td> <td>7,245,000         7,245,000           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5</td> <td>3         7,245,000         9           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5</td> <td>7,245,000 \$</td> <td>7,245,000 \$</td> <td>7,245,000 \$<br/>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>- \$<br/>-</td> <td>7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -</td> <td>7,245,0</td> | \$ 7,245,000<br>\$ 7,245,000<br>\$ - 9<br>\$ -   
  | 7,245,000  
  | 7,245,000         7,245,000           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5  
  | 3         7,245,000         9           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5  
   | 7,245,000 \$   | 7,245,000 \$   | 7,245,000 \$<br>7,245,000 \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>- \$<br>-   
  | 7,245,000 \$<br>-  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| umulative Reimbursement LE Eligible Costs Lard Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake Site Maintenance Miscellaneous Contingency @ 10% Off Costs   
  |        | 5 7,245,000<br>5 280,000<br>5 25,000<br>5 56,925<br>5 851,916<br>5 1,220,809<br>2,044,795<br>5 2,044,795<br>5 2,044,795<br>5 2,044,795<br>5 2,244,257<br>6 150,000<br>5 250,000<br>5 150,000<br>6 150,000<br>6 150,000<br>6 150,000<br>6 10,173<br>5 770,926  | \$ 7,245,000<br>\$ - 9<br>\$ -  
   | 7,245,000   
   
   | 7,245,000         7,245,000           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5   | 5         7,245,000         5           5         -         S           6         -         S           6         -         S           5         -         S   
  | 7,245,000 \$ 7,245, | 7,245,000 \$  7,245,000 \$  - \$  - \$  - \$  - \$  - \$  - \$  - \$  
  | 7,245,000 \$ 7,245, | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| Jumulative Reimbursement IL Eligible Costs Graf Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake Site Maintenance Miscellaneous Contingency @ 10% ioft Costs Municipal Fees   
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         5,925           \$         51,916           \$         2,020,809           \$         2,024,295           \$         2,044,295           \$         2,044,295           \$         2,044,295           \$         2,044,295           \$         2,040,905           \$         34,500           \$         34,500           \$         150,000           \$         150,000           \$         10,173           \$         770,926           \$         54,298  | \$ 7,245,000<br>\$ - 9<br>\$ -  
   | 7,245,000   
   
   | 7,245,000         7,245,000           3         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9   | 3         7,245,000         9           5         -         5           6         -         5           6         -         5   
  | 7,245,000 \$ 7,245, | 7,245,000 \$ 
7,245,000 \$  7,245              | 7,245,000 \$ 7,245, | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,0  |
| umulative Reimbursement ILE ligible Costs Iard Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Street Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake Site Maintenance Miscellaneous Contingency @ 10% Off Costs Munificipal Fees Wis&D Engineering  
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         1,220,809           \$         2,044,795           \$         2,044,795           \$         2,244,257           \$         150,000           \$         34,500           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         770,926           \$         54,298           \$         54,298   | \$ 7,245,000<br>\$  
   
   | 7,245,000   
   | 7,245,000         7,245,000           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           5         -         9           6         -         9           6         -         9           6         -         9           6         -         9           6         -         9   | 3         7,245,000         9           5         -         S           6         -         S           5         -         S           5         -         S           5         -         S           5         -         S   
  | 7,245,000 \$
7,245,000 \$ 7,245, | 7,245,000 \$  7,245              | 7,245,000 \$ 7,245, | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  
   | 7,245,0  |
| umulative Reimbursement ILE Ligible Costs Graf Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Water Paving Offsite Vater Paving Construction Testing Landscape & Irrigation Entry Monuments & Hardscape Trail System & Amenity Lake Site Maintenance Miscellaneous Contingency @ 10% off Costs Municipal Fees Ws&D Engineering Geotechnical Investigation  
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         51,916           \$         2,200,00           \$         2,200,00           \$         2,241,257           \$         150,000           \$         34,500           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         770,926           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,4200  | \$ 7,245,000<br>\$ 7,245,000<br>\$ - 9<br>\$ -  
   | 7,245,000   
   
   | 7,245,000         7,245,000           3         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           5         -         9           6         -         9           6         -         9           6         -         9           6         -         9   | 3         7,245,000         9           5         -         5           6         -         5           6         -         5           6         -         5   
  | 7,245,000 \$ 7,245, | 7,245,000 \$  7,245,000 \$  7,245,000 \$  7,245,000 \$  5  5  5  5  5  5  5  5  5  5  5  5  5   
  | 7,245,000 \$ 7,245, | 7,245,000 \$ 7,245, | 7,245,000 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -  | 7,245,6  |
| Littligible Costs           Littligible Costs           Card Costs           Environmental           Demolition           Clearing & Grubbing           Grading - Lotz/Walls           Water           Drainage           Drainage           Offsite Water           Paving           Offsite Street           Construction Testing           Landscape & Irrigation           Entry Monuments & Hardscape           Trai System & Amenity Lake           Site Maintenance           Miscellaneous           Construction Fees           Waß D Engineering           Ves&D Engineering           Getechnical Investigation           Development Fee   
  |        | \$         7,245,000           5         280,000           5         25,000           5         56,925           5         851,916           6         1,220,809           2,044,795         2,044,795           5         2,241,257           5         150,000           6         150,000           5         10,000           6         150,000           5         10,173           5         770,926           5         54,298           5         54,275           6         54,278           6         54,298           5         44,200           6         131,000   | \$ 7,245,000<br>\$  
   
   | 7,245,000   
   | 7,245,000           5         7,245,000           5         -           6         -           5         -           5         -           5         -   | \$         7,245,000         \$           5         -         \$   
  | 7,245,000 \$
7,245,000 \$ 7,245, | 7,245,000 \$  7,245,000 \$  7,245,000 \$  7,245,000 \$  5  5  5  5  5  5  5  5  5  5  5  5  5  | 7,245,000 \$ 7,245, | 7,245,000 \$ 7,245, | 7,245,000 \$
7,245,000 \$ 7,245, | 7,245,0  |
| Jamulative Reimbursement IL Eligible Costs fard Costs Environmental Demolition Clearing & Grubbing Grading - Lots/Walls Water Drainage Offsite Sreet Construction Testing Landscape & Irrigation Entry Monument& Hardscape Trail System & Armenity Lake Site Maintenance Miscellaneous Contingency @ 10% Off Costs Municipal Fees WS&D Engineering Geotechnical Investigation Development Fee Legal Fees Leg   
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         2,20,809           \$         2,02,809           \$         2,044,795           \$         2,241,257           \$         2,50,000           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         770,926           \$         54,298           \$         591,725           \$         44,200           \$         131,000           \$         73,000  | \$ 7,245,000<br>\$ - 9<br>\$ -  
   | 7,245,000           -         -   
   | 7,245,000         7,245,000           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           7         5         -           7         5         -           8         -         5           6         -         5           6         -         5           7         5   
   | 3         7,245,000         9           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5   
  | 7,245,000 \$ 7,245, | 7,245,000 \$  7,245,000 \$  7,245,000 \$  7,245,000 \$  5  5  5  5  5  5  5  5  5  5  5  5  5  | 7,245,000 \$
7,245,000 \$ 7,245, | 7,245,000 \$ 7,245, | 7,245,000 \$ 7,245, | 7,245,0  |
| Littligible Costs           Int Eligible Costs           Gard Costs           Environmental           Demolition           Clearing & Grubbing           Grading - Lots/Walls           Water           Drainage           Offsite Water           Paving           Offsite Street           Construction Testing           Landscape & Irrigation           Entry Monuments & Hardscape           Trial System & Amenity Lake           Site Maintenance           Miscellaneous           Costst           Municipal Fees           WS&D Engineering           Geetechnical Investigation           Development Fee           Legal Fees           Lock Fees / Road Bond   
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         1,220,809           \$         2,044,795           \$         2,044,785           \$         2,204,785           \$         2,204,785           \$         2,41,257           \$         150,000           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         770,926           \$         54,298           \$         54,298           \$         54,278           \$         54,278           \$         131,000           \$         75,000           \$         10,000   | \$ 7,245,000<br>\$ 7,245,000<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -  
   
   | 7,245,000           -         -   
   | 7,245,000         7,245,000           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           5         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5           6         -         5   | \$         7,245,000         \$           5         -         \$   
  | 7,245,000 \$  7,245,000 \$  - \$  - \$  - \$  - \$  - \$  - \$  - \$   
   | 7,245,000 \$  7,245,000 \$  7,245,000 \$  - \$  - \$  - \$  - \$  - \$  - \$  - \$   | 7,245,000 \$ 7,245, | 7,245,000 \$ 7,245, | 7,245,000 \$
7,245,000 \$ 7,245, | 7,245,6  |
| Jumulative Reimbursement           IL Eligibile Costs           Fard Costs           Environmental           Demolition           Clearing & Grubbing           Grading - Lots/Walls           Water           Drainage           Offsite Water           Paving           Offsite Street           Construction Testing           Landscape & Irrigation           Entry Monuments & Hardscape           Trail System & Amenity Lake           Site Maintenance           Miscellaneous           Contingency @ 10%           Off Stees           Wx8b2 Engineering           Gestechnical Investigation           Development Fee           Legal Fees           LOC Fees / Road Bond           District Formation   
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| Jumulative Reimbursement           IL Eligibile Costs           Fard Costs           Environmental           Demolition           Clearing & Grubbing           Grading - Lots/Walls           Water           Drainage           Offsite Water           Paving           Offsite Street           Construction Testing           Landscape & Irrigation           Entry Monuments & Hardscape           Trail System & Amenity Lake           Site Maintenance           Miscellaneous           Contingency @ 10%           Off Stees           Wx8b2 Engineering           Gestechnical Investigation           Development Fee           Legal Fees           LOC Fees / Road Bond           District Formation   
  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         5,925           \$         851,916           \$         2,02,809           \$         2,03,885           \$         2,044,795           \$         2,044,795           \$         2,03,885           \$         2,241,257           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,000           \$         300,000           \$ <b>9,686,408</b>  | \$ 7,245,000<br>\$ 7,245,000<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -  
   
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  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         5,925           \$         851,916           \$         2,02,809           \$         2,03,885           \$         2,044,795           \$         2,044,795           \$         2,03,885           \$         2,241,257           \$         150,000           \$         150,000           \$         150,000           \$         10,173           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,298           \$         54,000           \$         300,000           \$ <b>9,686,408</b>  | \$ 7,245,000<br>\$ 7,245,000<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -<br>\$ -  
   
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  |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         1,220,809           \$         2,044,795           \$         2,044,795           \$         2,044,795           \$         2,044,795           \$         2,044,795           \$         2,000           \$         34,500           \$         150,000           \$         10,073           \$         770,926           \$         54,298           \$         54,298           \$         131,000           \$         75,000           \$         300,000           \$         9,686,408           \$         9,686,408   | \$         7,245,000           \$         -      \$         - <td>7,245,000</td> <td>5     7,245,000       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -       5     -     
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| Jamulative Reimbursement           IL Eligible Costs           fard Costs           Environmental           Demolition           Clearing & Grubbing           Grading - Lots/Walls           Water           Drainage           Offsite Water           Paving           Offsite Street           Construction Testing           Landscape & Irrigation           Entry Monuments & Hardscape           Trail System & Amenity Lake           Site Maintenance           Municipal Fees           LoG Costs           Monicipal Fees           LOC Test/ Road Bond           District Formation           Total Eligible Costs           Contarue Eligible Costs           Contarue Linge Costs           Costs           Costs           Costs Costs           Cost Costs           Contarue Linge Costs           Contarue Loct Cost Cost   
   |        | \$         7,245,000           \$         280,000           \$         25,000           \$         56,925           \$         851,916           \$         2,200           \$         2,200           \$         2,241,257           \$         2,241,257           \$         2,50,000           \$         150,000           \$         150,000           \$         150,000           \$         40,000           \$         770,926           \$         54,298           \$         54,298           \$         54,298           \$         7,5000           \$         10,000           \$         7,5000           \$         30,000           \$         9,686,408           \$         9,686,408           \$         9,686,408           \$         9,686,408  | \$         7,245,000           \$         -      \$         9,686,408   
   
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V. Operations and Maintenance												
O&M Tax Rate	[d]		\$ 0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558 \$	0.0558
Operations and Maintenance Revenues	\$	2,419,049 \$	\$ 86,931 \$	88,669 \$	90,443 \$	92,252 \$	94,097 \$	95,979 \$	97,898 \$	99,856 \$	101,853 \$	103,890

Footnotes:

[a] For purposes of this analysis, it has been assumed that value additions will appear on the tax rolls 1 year following closing. [b] For illustration purposes.
 [c] Assumes a maximum value of 10.00% for the first 2 bond issuances, and a maximum value of 11.75% for all remaining bond issuances.

[d] For purposes of this analysis, we have assumed an initial debt service allocation of 80% for the first five years. The remaining term assumes a 90% debt service allocation.

[e] Net of Cost of Issuance.

[f] Includes Cumulative Bond Reimbursement Revenues and Available PAYGO Revenues. Actual Revenues to Developer not to exceed eligible costs.



#### Exhibit E Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Authorized Improvements August 23, 2022

Authorized Improvements [a]		Total Costs
Hard Costs		
Environmental	\$	280,000
Demolition	\$	25,000
Water	\$	1,220,809
Drainage	\$	2,044,795
Offsite Water	\$	203,885
Paving	\$	2,241,257
Offsite Street	\$	150,000
Construction Testing	\$	34,500
Landscape & Irrigation	\$	250,000
Entry Monuments & Hardscape		150,000
Trail System & Amenity Lake	\$ \$ \$	150,000
Site Maintenance	Ś	40,000
Contingency @ 10%	\$	770,926
Subtotal	\$	8,480,185
Soft Costs		
Municipal Fees	\$	54,298
WS&D Engineering	\$	591,725
Geotechnical Investigation	\$	44,200
Legal Fees	\$	75,000
LOC Fees / Road Bond	\$	10,000
District Formation	\$	300,000
Subtotal	\$	1,206,223
Total Authorized Improvements [c]	\$	9,686,408
Total Reimbursable Proceeds [b]	\$	9,686,408
Eligible Improvements Funded	100.00%	
Developer Interest	\$	628,799
Total Developer Costs for Public	\$	10,315,208
Improvements		

[a] Per project pro forma, prepared by Client.

[b] Includes Net Bond Proceeds and Paygo Revenues.

[c] Excludes, dry utilities, fencing, taxes, and mailboxes as these items are non PID eligible expenses. Total project expenses are estimated at \$19.2 million



### Exhibit F Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Schedule of Key Assumptions 8/23/2022

Description	A	Assumption	
Single Family Lots		131	Client
Land Purchase Value	\$	8,915,782	Client
Average Single Family Assessed Value per Unit	\$	800,000	Client
Contingency		10%	DPFG
Home Price Escalator		2.00%	DPFG
Property Value Escalator		2.00%	DPFG

PID Bond	Assumption	Source
Maximum Value as % of AV for First Bond	10.00%	DPFG
Maximum Value as % of AV for Subsequent Bonds	11.75%	DPFG
Issuances before Maximum Value Adjustment	2	DPFG
City of San Antonio Tax Rate - FY 2021	\$ 0.5583	DPFG
Tax Rate Available for Debt Service - First Series @ 80%	\$ 0.4466	DPFG
First Series Duration (Years)	5	DPFG
Tax Rate Available for Debt Service - Subsequent Series @ 90%	\$ 0.5025	DPFG
382 PID O&M Rate - First 5 years	\$ 0.1117	DPFG
382 PID O&M Rate - Remaining Term	\$ 0.0558	DPFG
Minimum Bond Denomination	\$ 25,000	DPFG
Project Start	2023	Client
382 PID Term	30	DPFG
Months Capitalized Interest	12	DPFG
Bond Interest Rate	5.00%	Market
Collection Rate	98.00%	DPFG
Cost of Issuance	16.00%	DPFG
Years Delay Between Home Closing Year & Year on Tax Rolls	1	DPFG
Developer Interest Rate	 6.00%	DPFG

#### Exhibit G

#### Chesmar Homes, LLC Boerne Stage Rd - 30 Year Scenario at 20% & 10% O&M - 2% Inflation Homeowner Cost Comparison Summary

#### PID vs. No PID

#### August 23, 2022

Item	Single	Single Family Lots	
PID Term		30	
PID Assessment Equivalent Tax Rate	\$	0.5583	
Total Ad Valorem Tax Rate Before PID - City, County, ISD, etc.	\$	2.00	
Homeowner Mortgage Rate		5.0%	
Mortgage Term		30	
Mortgage Loan as % of Home Price		90.0%	
Net Proceeds as % of Gross PID Bond		84.0%	
PID Financed Infrastructure per Residential Lot	\$	55,305	
Additional Home Price as Multiple of Additional Lot Costs		4.00	

PID Scenario		Single Family Lots	
Home Price	\$	800,000	
Lot Price assuming PID	\$	73,926	
Mortgage with PID	\$	720,000	
Down Payment with PID (10% of Home Price)	\$	80,000	
Monthly Mortgage Payment	\$	3,865	
Monthly PID Installment	\$	372	
Total Monthly Homeowner Payment	\$	4,237	
Annual Mortgage Payment	\$	46,381	
Annual Ad Valorem Taxes	\$	16,027	
Annual PID Installment	\$	4,466	
Total Annual Homeowner Payment	\$	66,875	

No PID Scenario	Single Family Lots	
Additional Lot Costs	\$	55,305
Lot Price assuming No PID	\$	129,231
Additional Home Price	\$	221,221
Home Price without PID	\$	1,021,221
Mortgage without PID	\$	919,099
Down Payment without PID (10% of Home Price)	\$	102,122
Monthly Mortgage Payment without PID	\$	4,934
Annual Mortgage Payment	\$	59,207
Annual Ad Valorem Taxes	\$	20,459
Annual Homeowner Payment without PID	\$	79,666

Summary	Singl	Single Family Lots	
Home Price with PID	\$	800,000	
Home Price without PID	\$	1,021,221	
Additional Home Price	\$	221,221	
Incremental Annual Costs to Homeowner without PID	\$	12,791	
Additional Down Payment Required without PID	\$	22,122	
Life of PID - Total Increased Homeowner Costs without PID	\$	405,856	

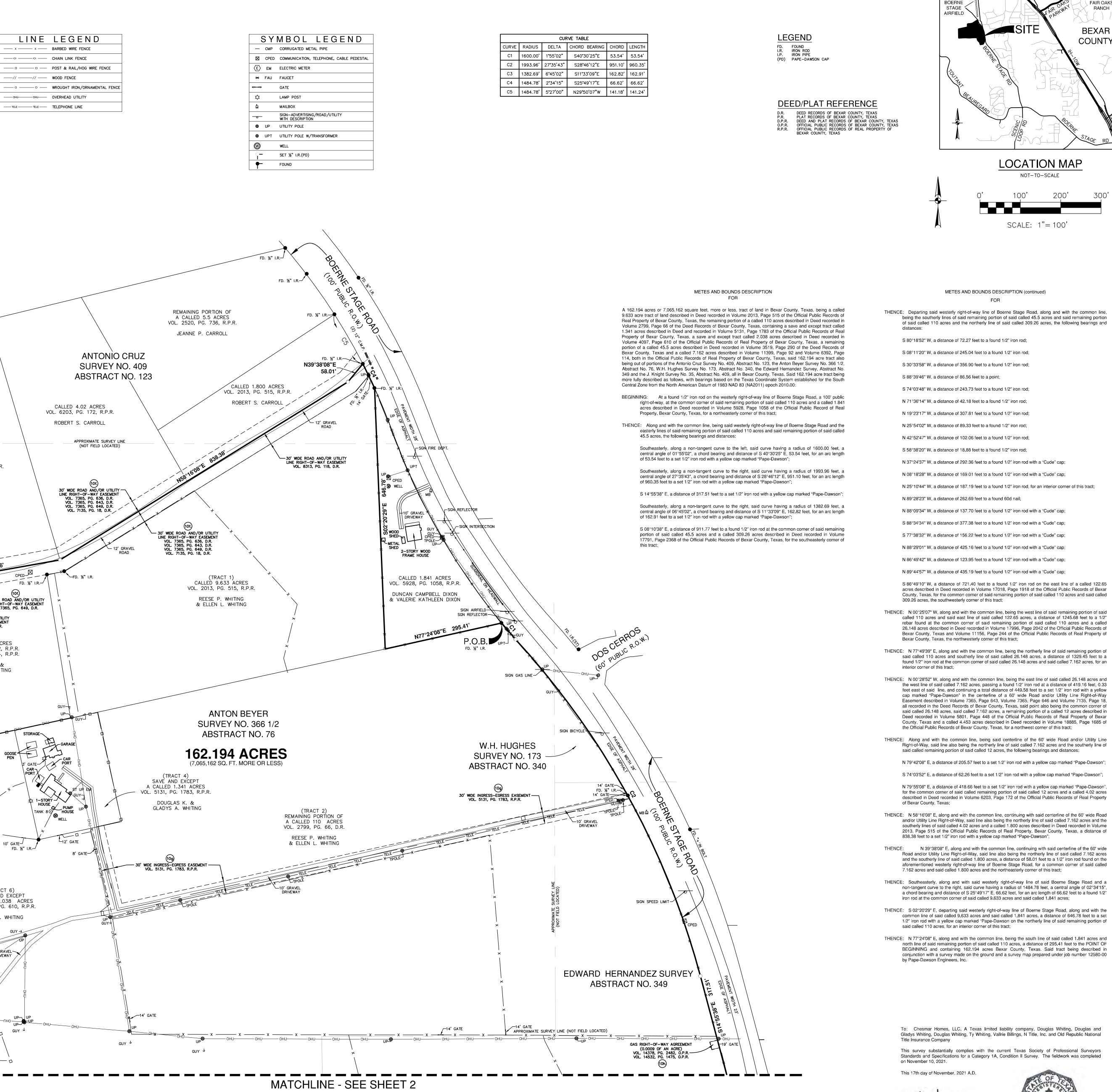
Note: The No PID Scenario assumes that the additional lot development costs incurred by the developer, because there is no PID, will result in an increased home price to reflect the additional costs, the developer's additional financing and equity costs, and the homebuilder's additional return required due to a higher lot price.

Note: The No PID Scenario also does not take into account the potential impact on the marketability of both the residential and commercial components of the Project from the need to significantly reduce the scope and quality of community-wide amenities and quality of life features that will result from the lack of PID funding.

## EXHIBIT "5" BOERNE STAGE ROAD PID FIELD NOTES & SURVEY

SURVEY NOTES:

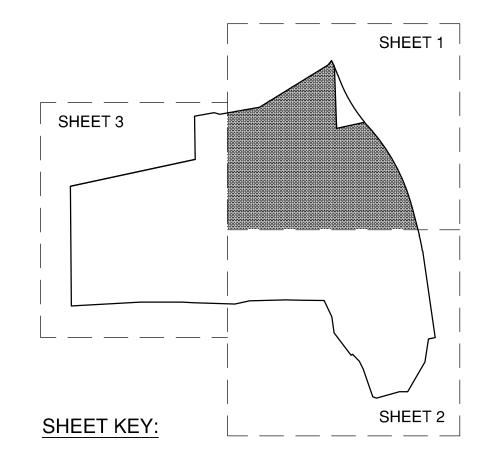
- 1) THE BEARINGS FOR THIS SURVEY ARE BASED ON THE NORTH AMERICAN DATUM OF NAD 83 (NA2011) EPOCH 2010.00, FROM THE TEXAS COORDINATE SYSTEM ESTABLISHED FOR THE SOUTH CENTRAL ZONE.
- 2) 1/2" IRON ROD WITH YELLOW CAP MARKED "PAPE-DAWSON" SET AT SUBJECT PROPERTY CORNERS UNLESS NOTED OTHERWISE.
- 3) THE PROFESSIONAL SERVICES PROVIDED HEREWITH INCLUDE THE PREPARTATION OF A METES AND BOUNDS DESCRIPTION.
- 4) THE SURVEYOR DID NOT RESEARCH THE MINERAL TITLE OF THE SUBJECT PROPERTY OR ANY EXISTING OIL AND GAS LEASES WHICH MAY AFFECT THE USE OF SAID PROPERTY. 5) THE EXISTENCE OR NONEXISTENCE OF A GRAVEYARD WITH RIGHTS OF INGRESS-EGRESS RECORDED IN VOLUME 174, PAGE 222 OF THE DEED RECORDS OF BEXAR COUNTY, TEXAS COULD NOT BE VERIFIED OR DETERMINED.

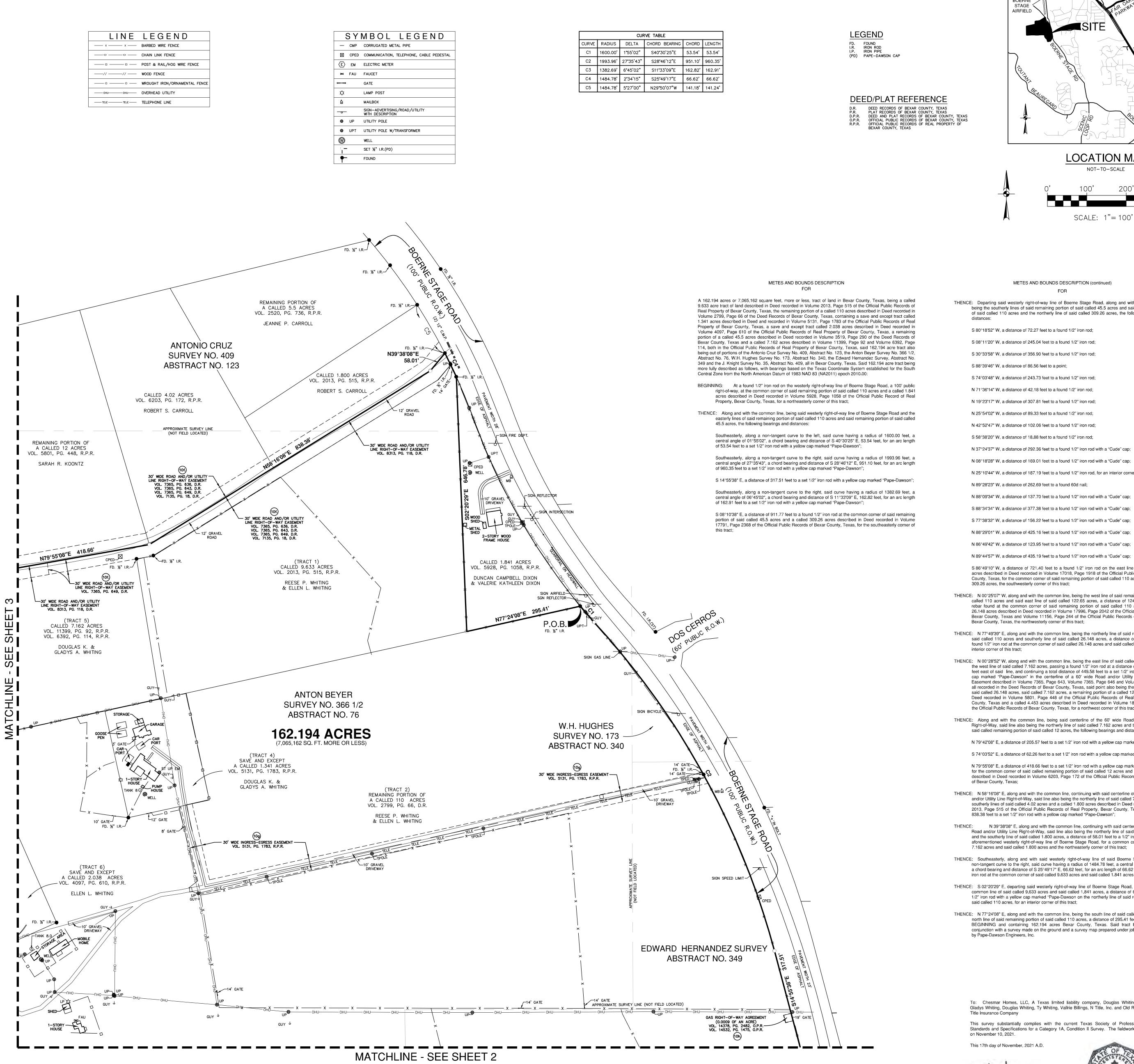


THIS SURVEY WAS PREPARED IN CONJUNCTION WITH, BUT NOT SOLELY RELYING ON, THE TITLE COMMITMENT LISTED BELOW.

TITLE COMMITMENT: G.F. # EF00-2174TRUST, OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY EFFECTIVE DATE: AUGUST 26, 2021 DATE ISSUED: SEPTEMBER 3, 2021

- 1. THE FOLLOWING RESTRICTIVE COVENANTS OF RECORD ITEMIZED BELOW ( WE MUST EITHER INSERT SPECIFIC RECORDING DATA OR DELETE THIS EXCEPTION): ITEM NO . 1 IS HEREBY DELETED IN ITS ENTIRETY
- 10. THE FOLLOWING MATTERS AND ALL TERMS OF THE DOCUMENTS CREATING OR OFFERING EVIDENCE OF THE MATTERS (WE MUST INSERT MATTERS OR DELETE THIS EXCEPTION):
- d. ALL LEASES, GRANTS, EXCEPTIONS OR RESERVATIONS OF COAL, LIGNITE, OIL. GAS AND OTHER MINERALS, TOGETHER WITH ALL RIGHTS, PRIVILEGES, AND IMMUNITIES RELATING THERETO, APPEARING IN THE PUBLIC RECORDS WHETHER LISTED IN SCHEDULE B OR NOT. THERE MAY BE LEASES, GRANTS, EXCEPTIONS OR RESERVATIONS OF MINERAL INTEREST THAT ARE NOT LISTED. (PURSUANT TO PROCEDURAL RULE P-50.1 THE ABOVE EXCEPTION MUST APPEAR ON ANY CORRESPONDING POLICY ISSUED IF A T-19.2 OR T-19.3 ENDORSEMENT THAT MEETS UNDERWRITING STANDARDS IS REQUESTED BY THE PROPOSED INSURED.) (SEE NOTE 4)
- e. (TRACT 5) INGRESS AND EGRESS TO AND FROM THE DALWIGK GRAVEYARD AS REFERENCED IN A DEED DATED APRIL 3, 1959, RECORDED IN VOLUME 4277, PAGE 491, DEED RECORDS, BEXAR COUNTY, TEXAS (SEE NOTE 5)
- f. (TRACT 5) INGRESS AND EGREES EASEMENT GRANTED TO GERALD W. SNEED AND SUSAN SNEED IN DEEDS RECORDED IN VOLUME 7365, PAGE 636; VOLUME 7365, PAGE 643; AND VOLUME 7365, PAGE 649, DEED RECORDS, BEXAR COUNTY, TEXAS. (APPLIES-SHOWN) g. (TRACT 4) INGRESS AND EGRESS EASEMENT GRANTED TO ELLEN L. WHITING AND DOUGLAS
- WHITING IN A DEED DATED MAY 24, 1991, RECORDED IN VOLUME 5131, PAGE 1783, REAL Y RECORDS. BEXAR COUNTY. TEXAS. (APPLIES-SHOWN (TRACT 3) GAS RIGHT-OF-WAY AGREEMENT BY AND BETWEEN DOUGLAS WHITING, ATTORNEY
- IN FACT FOR ELLEN WHITING, AND CITY PUBLIC SERVICE BOARD OF SAN ANTONIO, DATED FEBRUARY 22, 2010, FILED MARCH 1, 2010, RECORDED IN VOLUME 14378, PAGE 2482, REAL PROPERTY RECORDS, BEXAR COUNTY, TEXAS. SAID AGREEMENT BEING RE-RECORDED IN VOLUME 14532, PAGE 1475, REAL PROPERTY RECORDS, BEXAR COUNTY, TEXAS. (APPLIES-SHOWN)

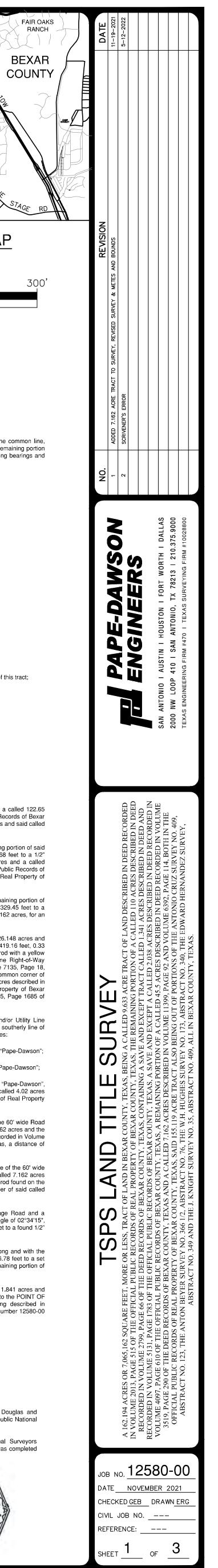


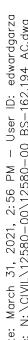


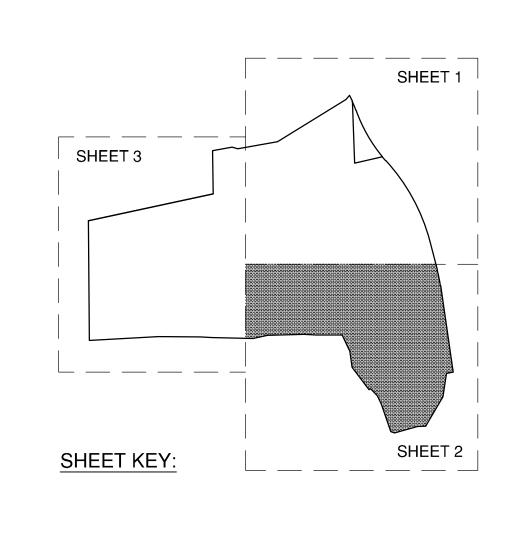
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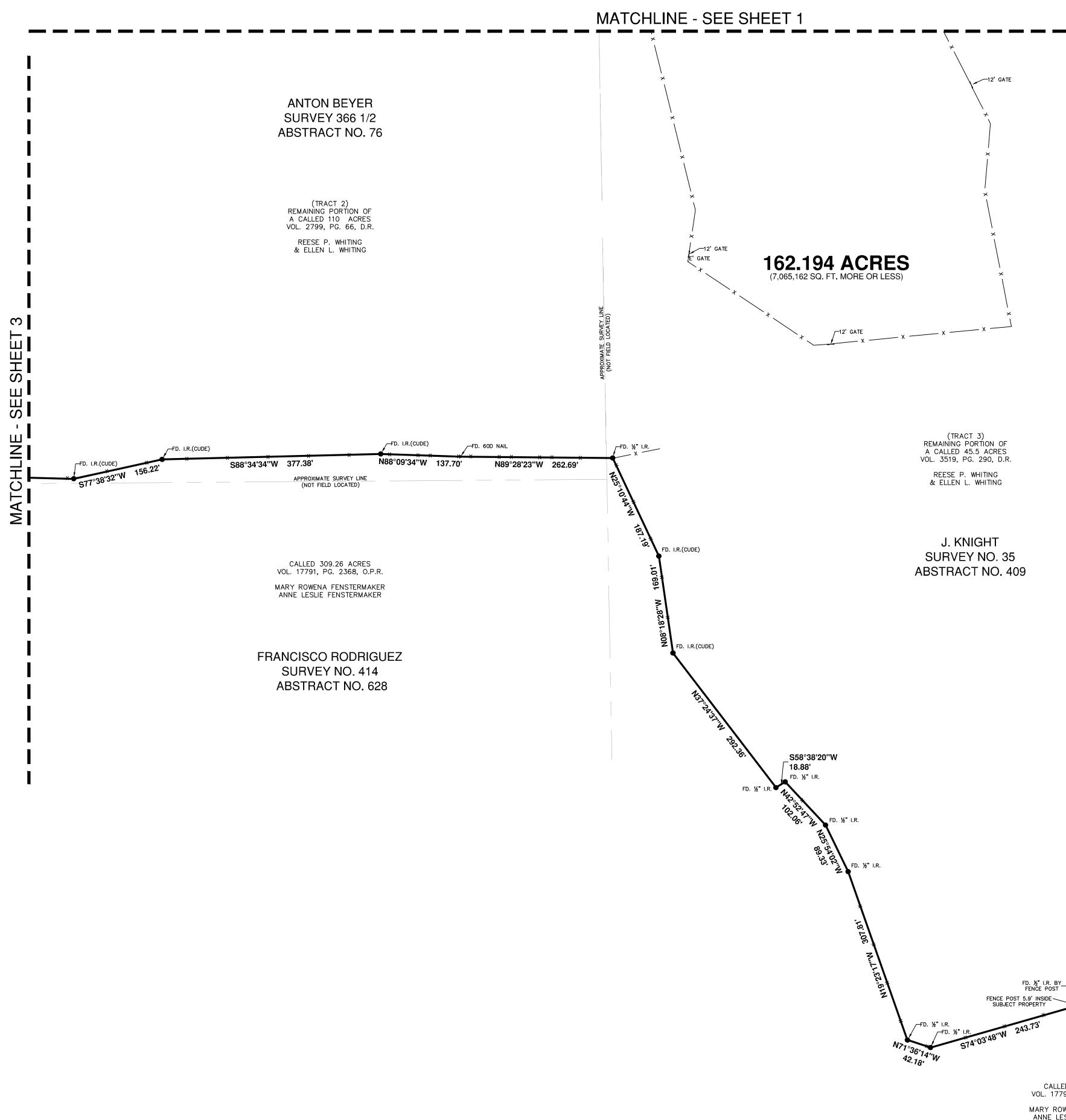
Buchanan

Registered Professional Land Surveyor No. 4999 beachanan@pape-dawson.com



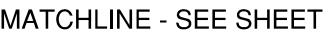


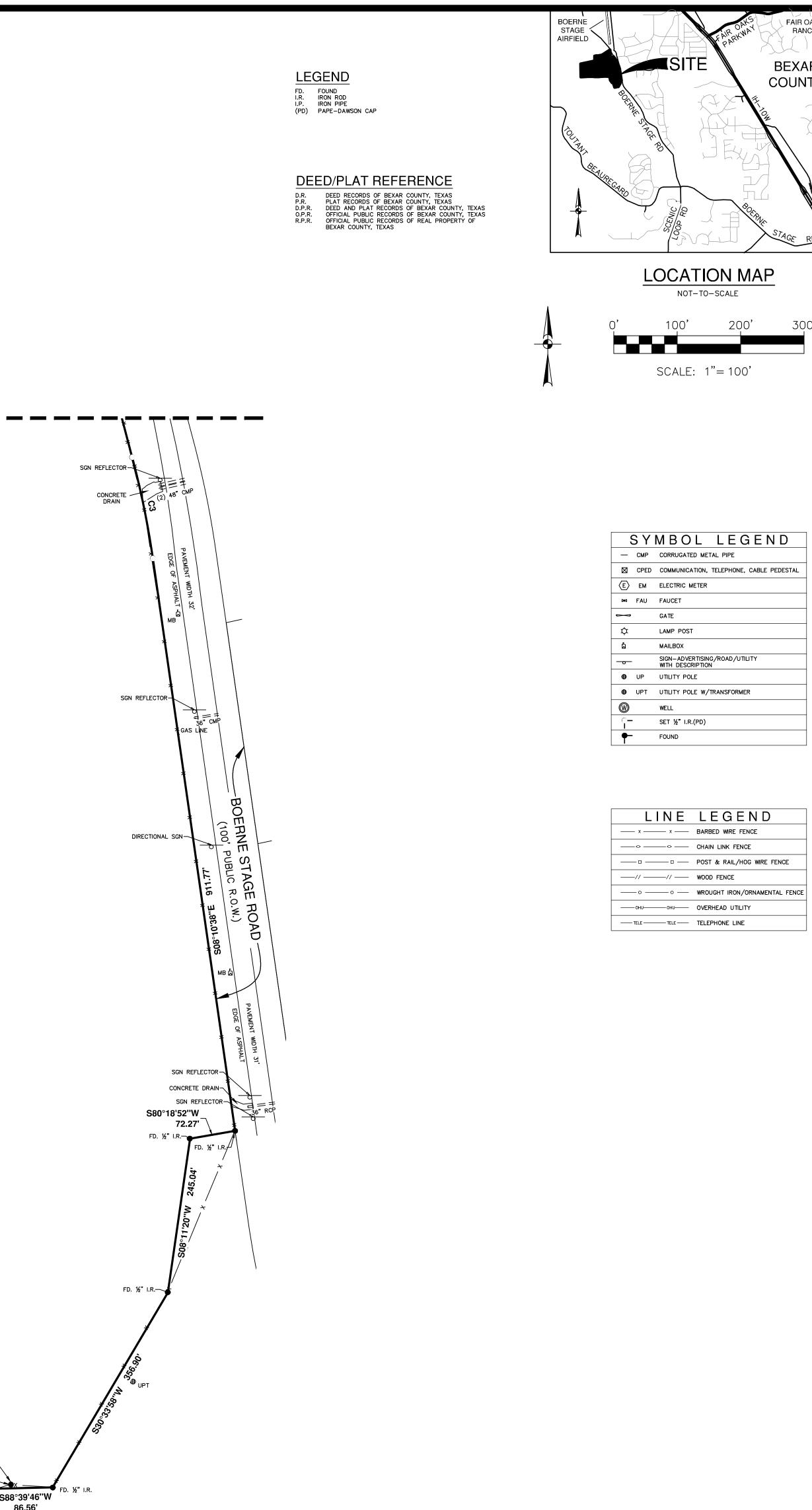




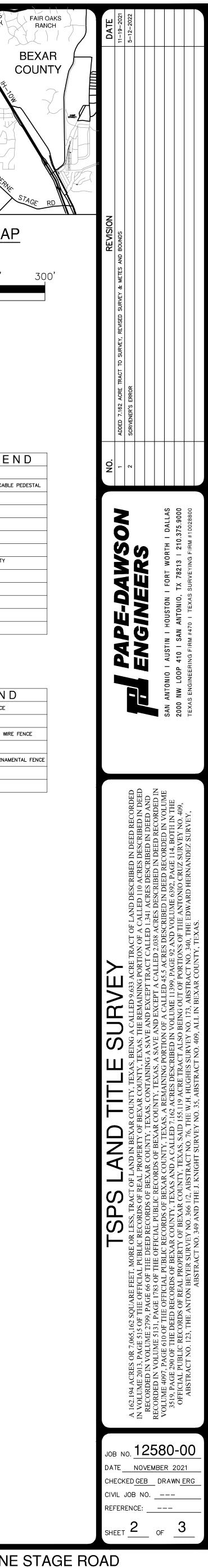
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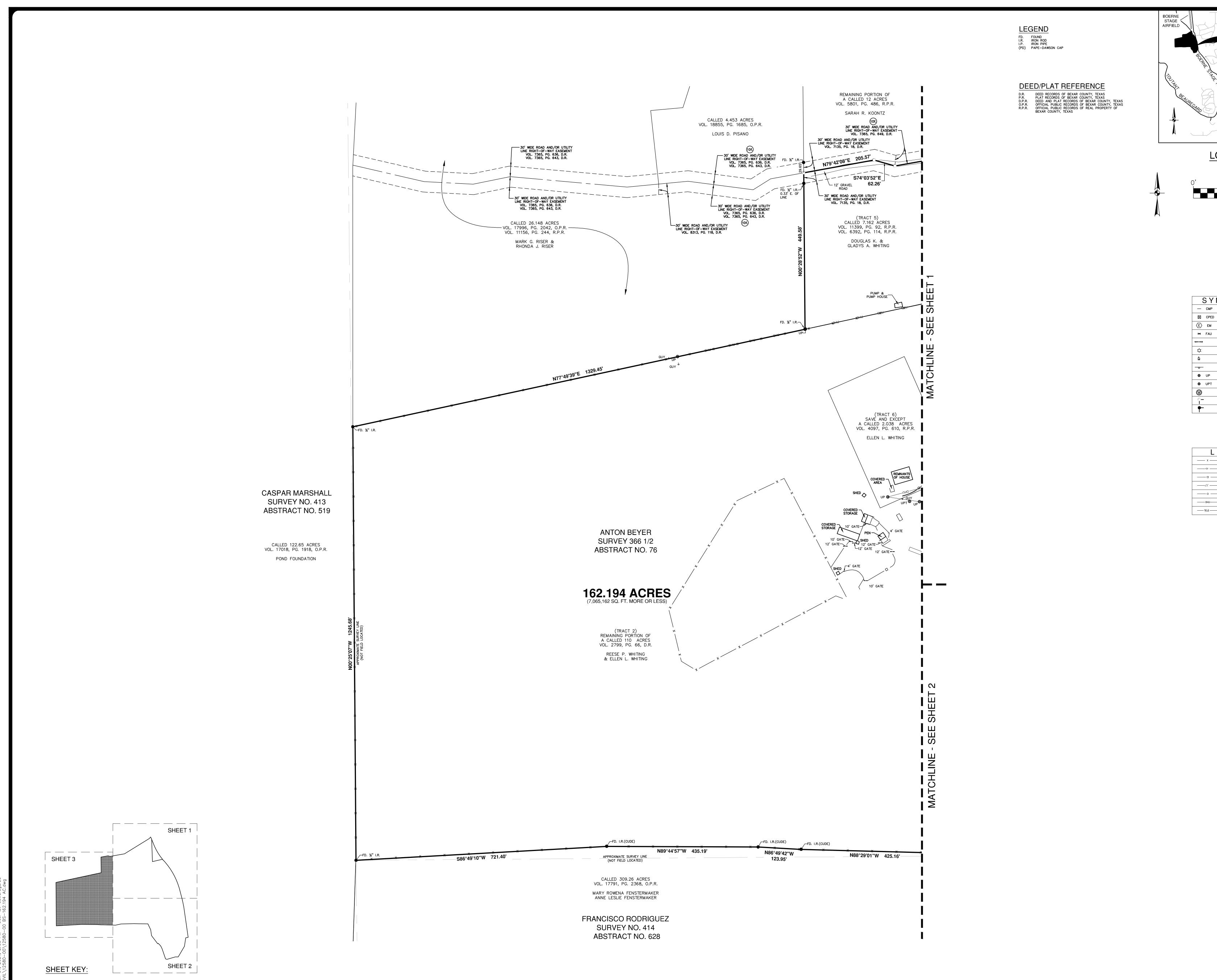
CURVE TABLE					
CURVE	RADIUS	DELTA	CHORD BEARING	CHORD	LENGTH
C1	1600.00'	1°55'02"	S40°30'25"E	53.54'	53.54'
C2	1993.96'	27°35'43"	S28°46'12"E	951.10'	960.35'
C3	1382.69'	6 <b>°</b> 45'02"	S11°33'09"E	162.82'	162.91'
C4	1484.78'	2 <b>°</b> 34'15"	S25°49'17"E	66.62 <b>'</b>	66.62'





CALLED 309.26 ACRES VOL. 17791, PG. 2368, O.P.R. MARY ROWENA FENSTERMAKER ANNE LESLIE FENSTERMAKER





REFERENCE: ----

	-FD. I.R.(CUDE)	FD. I.R.(CUDE)
S86°49'10''W 721.40'	N89°44'57''W 435.19' APPROXIMATE SURVEY LINE (NOT FIELD LOCATED)	N86°49'42''W 123.95'
	CALLED 309.26 ACRES VOL. 17791, PG. 2368, O.P.R.	
	MARY ROWENA FENSTERMAKER ANNE LESLIE FENSTERMAKER	
	FRANCISCO RODRIGUEZ	
	SURVEY NO. 414	
	ABSTRACT NO. 628	



NOT-TO-SCALE

100'

- CMP CORRUGATED METAL PIPE

E EM ELECTRIC METER

🛤 FAU FAUCET

🗘 LAMP POST

MAILBOX

SET ½" I.R.(PD)

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#### METES AND BOUNDS DESCRIPTION FOR

A 162.194 acres or 7,065,162 square feet, more or less, tract of land in Bexar County, Texas, being a called 9.633 acre tract of land described in Deed recorded in Volume 2013, Page 515 of the Official Public Records of Real Property of Bexar County, Texas, the remaining portion of a called 110 acres described in Deed recorded in Volume 2799, Page 66 of the Deed Records of Bexar County, Texas, containing a save and except tract called 1.341 acres described in Deed and recorded in Volume 5131, Page 1783 of the Official Public Records of Real Property of Bexar County, Texas, a save and except tract called 2.038 acres described in Deed recorded in Volume 4097, Page 610 of the Official Public Records of Real Property of Bexar County, Texas, a remaining portion of a called 45.5 acres described in Deed recorded in Volume 3519, Page 290 of the Deed Records of Bexar County, Texas and a called 7.162 acres described in Volume 11399, Page 92 and Volume 6392, Page 114, both in the Official Public Records of Real Property of Bexar County, Texas, said 162.194 acre tract also being out of portions of the Antonio Cruz Survey No. 409, Abstract No. 123, the Anton Beyer Survey No. 366 1/2, Abstract No. 76, W.H. Hughes Survey No. 173, Abstract No. 340, the Edward Hernandez Survey, Abstract No. 349 and the J. Knight Survey No. 35, Abstract No. 409, all in Bexar County, Texas. Said 162.194 acre tract being more fully described as follows, with bearings based on the Texas Coordinate System established for the South Central Zone from the North American Datum of 1983 NAD 83 (NA2011) epoch 2010.00:

- BEGINNING: At a found 1/2" iron rod on the westerly right-of-way line of Boerne Stage Road, a 100' public right-of-way, at the common corner of said remaining portion of said called 110 acres and a called 1.841 acres described in Deed recorded in Volume 5928, Page 1058 of the Official Public Record of Real Property, Bexar County, Texas, for a northeasterly corner of this tract;
- THENCE: Along and with the common line, being said westerly right-of-way line of Boerne Stage Road and the easterly lines of said remaining portion of said called 110 acres and said remaining portion of said called 45.5 acres, the following bearings and distances:

Southeasterly, along a non-tangent curve to the left, said curve having a radius of 1600.00 feet, a central angle of 01°55'02", a chord bearing and distance of S 40°30'25" E, 53.54 feet, for an arc length of 53.54 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

Southeasterly, along a non-tangent curve to the right, said curve having a radius of 1993.96 feet, a central angle of 27°35'43", a chord bearing and distance of S 28°46'12" E, 951.10 feet, for an arc length of 960.35 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

S 14°55'38" E, a distance of 317.51 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

Southeasterly, along a non-tangent curve to the right, said curve having a radius of 1382.69 feet, a central angle of 06°45'02", a chord bearing and distance of S 11°33'09" E,

Transportation | Water Resources | Land Development | Surveying | Environmental

PAPE-DAWSON ENGINEERS 162.82 feet, for an arc length of 162.91 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

S 08°10'38" E, a distance of 911.77 feet to a found 1/2" iron rod at the common corner of said remaining portion of said called 45.5 acres and a called 309.26 acres described in Deed recorded in Volume 17791, Page 2368 of the Official Public Records of Bexar County, Texas, for the southeasterly corner of this tract;

THENCE: Departing said westerly right-of-way line of Boerne Stage Road, along and with the common line, being the southerly lines of said remaining portion of said called 45.5 acres and said remaining portion of said called 110 acres and the northerly line of said called 309.26 acres, the following bearings and distances:

S 80°18'52" W, a distance of 72.27 feet to a found 1/2" iron rod;

S 08°11'20" W, a distance of 245.04 feet to a found 1/2" iron rod;

S 30°33'58" W, a distance of 356.90 feet to a found 1/2" iron rod;

S 88°39'46" W, a distance of 86.56 feet to a point;

S 74°03'48" W, a distance of 243.73 feet to a found 1/2" iron rod;

N 71°36'14" W, a distance of 42.18 feet to a found 1/2" iron rod;

N 19°23'17" W, a distance of 307.81 feet to a found 1/2" iron rod;

N 25°54'02" W, a distance of 89.33 feet to a found 1/2" iron rod;

N 42°52'47" W, a distance of 102.06 feet to a found 1/2" iron rod;

S 58°38'20" W, a distance of 18.88 feet to a found 1/2" iron rod;

N 37°24'37" W, a distance of 292.36 feet to a found 1/2" iron rod with a "Cude" cap;

N 08°18'28" W, a distance of 169.01 feet to a found 1/2" iron rod with a "Cude" cap;

N 25°10'44" W, a distance of 187.19 feet to a found 1/2'' iron rod, for an interior corner of this tract;

N 89°28'23" W, a distance of 262.69 feet to a found 60d nail;

N 88°09'34" W, a distance of 137.70 feet to a found 1/2" iron rod with a "Cude" cap;

S 88°34'34" W, a distance of 377.38 feet to a found 1/2" iron rod with a "Cude" cap;

S 77°38'32" W, a distance of 156.22 feet to a found 1/2" iron rod with a "Cude" cap;

N 88°29'01" W, a distance of 425.16 feet to a found 1/2" iron rod with a "Cude" cap;

N 86°49'42" W, a distance of 123.95 feet to a found 1/2" iron rod with a "Cude" cap;

N 89°44'57" W, a distance of 435.19 feet to a found 1/2" iron rod with a "Cude" cap;

S 86°49'10" W, a distance of 721.40 feet to a found 1/2" iron rod on the east line of a called 122.65 acres described in Deed recorded in Volume 17018, Page 1918 of the Official Public Records of Bexar County, Texas, for the common corner of said remaining portion of said called 110 acres and said called 309.26 acres, the southwesterly corner of this tract;

- THENCE: N 00°25'07" W, along and with the common line, being the west line of said remaining portion of said called 110 acres and said east line of said called 122.65 acres, a distance of 1245.68 feet to a 1/2" rebar found at the common corner of said remaining portion of said called 110 acres and a called 26.148 acres described in Deed recorded in Volume 17996, Page 2042 of the Official Public Records of Bexar County, Texas and Volume 11156, Page 244 of the Official Public Records of Real Property of Bexar County, Texas, the northwesterly corner of this tract;
- THENCE: N 77°49'39" E, along and with the common line, being the northerly line of said remaining portion of said called 110 acres and southerly line of said called 26.148 acres, a distance of 1329.45 feet to a found 1/2" iron rod at the common corner of said called 26.148 acres and said called 7.162 acres, for an interior corner of this tract;
- THENCE: N 00°28'52" W, along and with the common line, being the east line of said called 26.148 acres and the west line of said called 7.162 acres, passing a found 1/2" iron rod at a distance of 419.16 feet, 0.33 feet east of said line, and continuing a total distance of 449.58 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" in the centerline of a 60' wide Road and/or Utility Line Right-of-Way Easement described in Volume 7365, Page 643, Volume 7365, Page 646 and Volume 7135, Page 18, all recorded in the Deed Records of Bexar County, Texas, said point also being the common corner of said called 26.148 acres, said called 7.162 acres, a remaining portion of a called 12 acres described in Deed recorded in Volume 5801, Page 448 of the Official Public Records of Real Property of Bexar County, Texas and a called 4.453 acres described in Deed recorded in Volume 18855, Page 1685 of the Official Public Records of Bexar County, Texas, for a northwest corner of this tract;
- THENCE: Along and with the common line, being said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly line of said called remaining portion of said called 12 acres, the following bearings and distances:



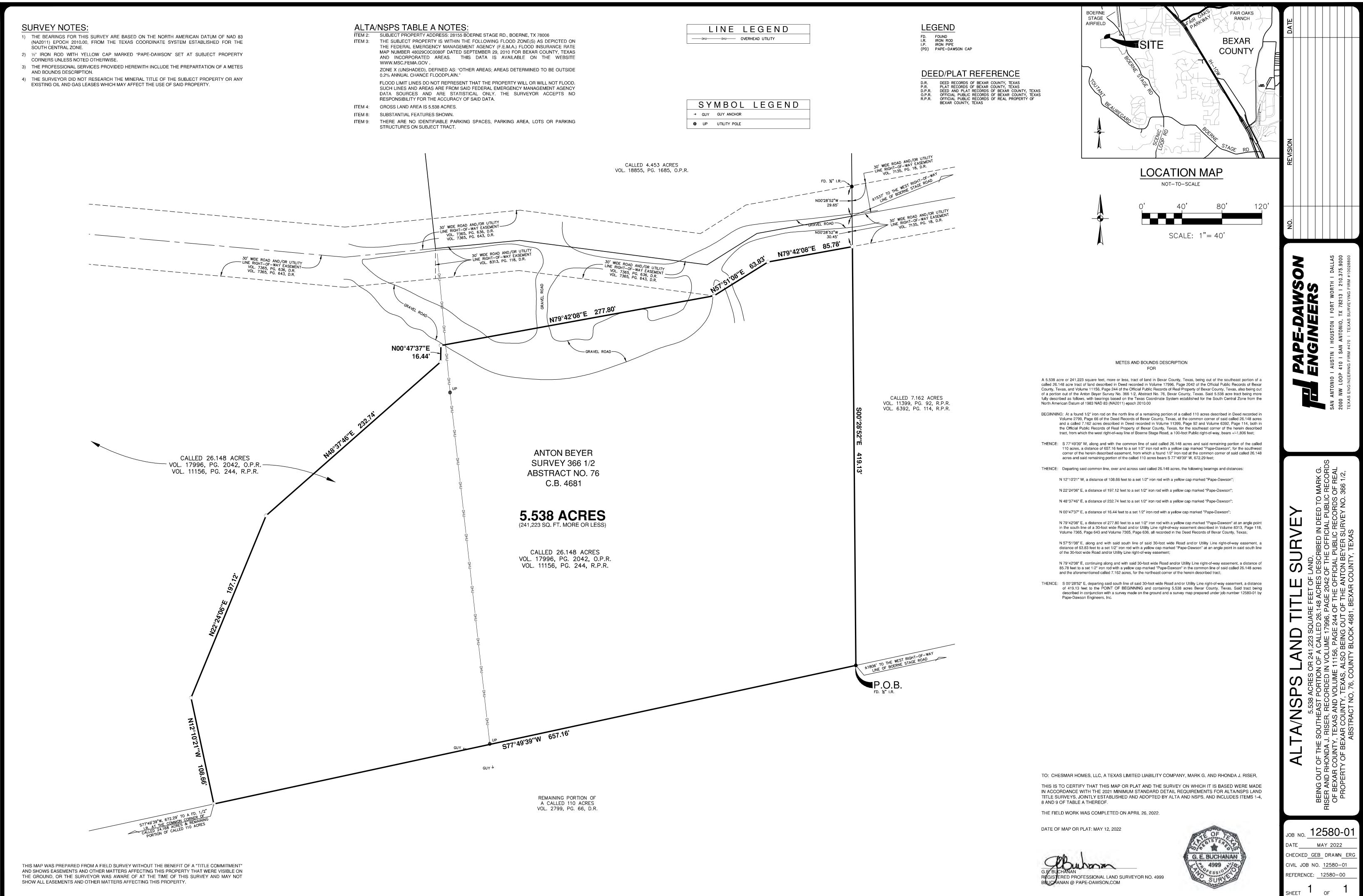
N 79°42'08" E, a distance of 205.57 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

S 74°03'52" E, a distance of 62.26 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

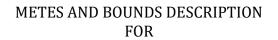
N 79°55'08" E, a distance of 418.66 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson", for the common corner of said called remaining portion of said called 12 acres and a called 4.02 acres described in Deed recorded in Volume 6203, Page 172 of the Official Public Records of Real Property of Bexar County, Texas;

- THENCE: N 58°16'08" E, along and with the common line, continuing with said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly lines of said called 4.02 acres and a called 1.800 acres described in Deed recorded in Volume 2013, Page 515 of the Official Public Records of Real Property, Bexar County, Texas, a distance of 838.38 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";
- THENCE: N 39°38'08" E, along and with the common line, continuing with said centerline of the 60' wide Road and/or Utility Line Right-of-Way, said line also being the northerly line of said called 7.162 acres and the southerly line of said called 1.800 acres, a distance of 58.01 feet to a 1/2" iron rod found on the aforementioned westerly right-of-way line of Boerne Stage Road, for a common corner of said called 7.162 acres and said called 1.800 acres and the northeasterly corner of this tract;
- THENCE: Southeasterly, along and with said westerly right-of-way line of said Boerne Stage Road and a non-tangent curve to the right, said curve having a radius of 1484.78 feet, a central angle of 02°34'15", a chord bearing and distance of S 25°49'17" E, 66.62 feet, for an arc length of 66.62 feet to a found 1/2" iron rod at the common corner of said called 9.633 acres and said called 1.841 acres;
- THENCE: S 02°20'29" E, departing said westerly right-of-way line of Boerne Stage Road, along and with the common line of said called 9.633 acres and said called 1.841 acres, a distance of 646.78 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson on the northerly line of said remaining portion of said called 110 acres, for an interior corner of this tract;
- THENCE: N 77°24'08" E, along and with the common line, being the south line of said called 1.841 acres and north line of said remaining portion of said called 110 acres, a distance of 295.41 feet to the POINT OF BEGINNING and containing 162.194 acres Bexar County, Texas. Said tract being described in conjunction with a survey made on the ground and a survey map prepared under job number 12580-00 by Pape-Dawson Engineers, Inc.

PREPARED BY:	Pape-Dawson Engineers, Inc.
REVISED:	May 12, 2022, November 19, 2021
DATE:	November 17, 2021
JOB NO.	12580-00
DOC. ID.	N:\Civil\12580-00\Word\12580-00_FN-162.194 AC.doc



PROJECT NAME: BOERNE STAGE ROAD UNIT 1



A 5.538 acre or 241,223 square feet, more or less, tract of land in Bexar County, Texas, being out of the southeast portion of a called 26.148 acre tract of land described in Deed recorded in Volume 17996, Page 2042 of the Official Public Records of Bexar County, Texas, and Volume 11156, Page 244 of the Official Public Records of Real Property of Bexar County, Texas, also being out of a portion out of the Anton Beyer Survey No. 366 1/2, Abstract No. 76, Bexar County, Texas. Said 5.538 acre tract being more fully described as follows, with bearings based on the Texas Coordinate System established for the South Central Zone from the North American Datum of 1983 NAD 83 (NA2011) epoch 2010.00

- BEGINNING: At a found 1/2" iron rod on the north line of a remaining portion of a called 110 acres described in Deed recorded in Volume 2799, Page 66 of the Deed Records of Bexar County, Texas, at the common corner of said called 26.148 acres and a called 7.162 acres described in Deed recorded in Volume 11399, Page 92 and Volume 6392, Page 114, both in the Official Public Records of Real Property of Bexar County, Texas, for the southeast corner of the herein described tract, from which the west right-of-way line of Boerne Stage Road, a 100-foot Public right-of-way, bears +/-1,806 feet;
- THENCE: S 77°49'39" W, along and with the common line of said called 26.148 acres and said remaining portion of the called 110 acres, a distance of 657.16 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson", for the southwest corner of the herein described easement, from which a found 1/2" iron rod at the common corner of said called 26.148 acres and said remaining portion of the called 110 acres bears S 77°49'39" W, 672.29 feet;
- THENCE: Departing said common line, over and across said called 26.148 acres, the following bearings and distances:

N 12°10'21" W, a distance of 108.66 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 22°24'06" E, a distance of 197.12 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 48°37'46" E, a distance of 232.74 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 00°47'37" E, a distance of 16.44 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson";

N 79°42'08" E, a distance of 277.80 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" at an angle point in the south line of a 30-foot wide Road and/or Utility Line right-of-way easement described in Volume 8313, Page 118, Volume 7365, Page 643 and Volume 7365, Page 636, all recorded in the Deed Records of Bexar County, Texas;

PAPE-DAWSON

N 57°51'08" E, along and with said south line of said 30-foot wide Road and/or Utility Line right-of-way easement, a distance of 63.83 feet to a set 1/2" iron rod with a yellow cap marked "Pape-Dawson" at an angle point in said south line of the 30-foot wide Road and/or Utility Line right-of-way easement;

N 79°42'08" E, continuing along and with said 30-foot wide Road and/or Utility Line rightof-way easement, a distance of 85.78 feet to a point in the common line of said called 26.148 acres and the aforementioned called 7.162 acres, for the northeast corner of the herein described tract, from which a found 1/2" iron rod bears N 83°42'08" E, a distance of 0.33 feet;

THENCE: S 00°28'52" E, departing said south line of said 30-foot wide Road and/or Utility Line rightof-way easement, a distance of 419.13 feet to the POINT OF BEGINNING and containing 5.538 acres Bexar County, Texas. Said tract being described in conjunction with a survey made on the ground and a survey map prepared under job number 12580-01 by Pape-Dawson Engineers, Inc.

 PREPARED BY:
 Pape-Dawson Engineers, Inc.

 DATE:
 May 12, 2022

 JOB NO.
 12580-01

 DOC. ID.
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#### EXHIBIT "6" BOERNE STAGE ROAD PID DRAFT DA PROVISION MATRIX

## City of San Antonio Development Agreement Provisions Matrix for Special Districts

Special District	Petition Information	Status -Date Submitted
Name Special District	Boerne Stage Road PID	
Type of Special District or Request	Ch. 382 PID	

Information Regarding District and Request	Petition Information	Status – Date Submitted
Applicant(s) & Property Owner(s)	Chesmar Homes, LLC	
Representatives or Contacts	Brown & Ortiz, PC	
Location	Generally located SE of Interstate 10 and State Highway 46	
Total Acres	+/- 167.732 acres	
Water CCN	SAWS	
Wastewater/ Sewer CCN	N/A (septic will be utilized)	
Commercial Acres	N/A	
Single Family Units	131 units (+/- 167.732 acres)	
Multi-Family Units	N/A	
Proposed Improvement Costs (per submitted petition - # subject to change)*  * The Proposed Improvement Cost reflects all public improvements within the Boerne Stage Road PID including interest	\$10,315,208	
Proposed PID Revenue** (per financial analysis – # is subject to change) ** The Proposed PID Revenue reflects projected revenues within the Boerne Stage Road PID that can be utilized for public improvements		
and does not include interest.	\$9,686,408	

Petition/Application Documents			
County Petition Submitted	October 11, 2022		
County's Resolution of Intent to Create the PID	Anticipated 11/29/22		
PID Petition Submitted to City	October 12, 2022		
Field Notes/ Legal Description and Exhibit	October 12, 2022		
Master Development Plan MDP or Site Plan (approved or status)	October 12, 2022		
GIS Shapefiles	October 12, 2022		
Proforma and financial documents	October 12, 2022		
The City of San Antonio Contract Disclosure Form and the Certificate of			
Interested Parties (Form 1295) to be completed by Property Owners,	October 12, 2022		
Applicants and Representatives			
County's Order to Create PID	Anticipated January 24, 2023		

City Application & Operations Fees			
Application Fee - \$7,500 per request	$\checkmark$		
<b>Operations Assessment - \$175/built residential units</b> based on annual report Fees shall be paid for phases (cluster of units) at time of plat recordation of such units	\$22,925 (\$175*131 units)		
Total Fees	30,425 (\$22,925 Operations Assessment + \$7,500 Application Fee)		
Cost reimbursement for recording of Development Agreement with County Real Property Records	$\checkmark$		

Proposed PID Ad Valorem tax rate and fees set by CoSA			
Ad Valorem Tax Ratenot to exceed to the City of San Antonio's ad-valorem tax rate within the municipal boundaries			
Hotel Occupancy Tax Rate N/A			
Sales and Use Tax Rate     Not to exceed 2%			
Bonds	yes		

Strategic Partnership Agreement (SPA)			
Proposed SPA (City/District - 75%- 25%)	Yes, SPA will govern the terms of limited and full purpose annexation of commercial property within the PID		
<b>Cost reimbursement f</b> or limited purpose annexation and SPA, i.e., newspaper publications of public hearings, zoning, plan amendment, ordinance & polling locations and land recording of SPA with County Real Property Records	$\checkmark$		

General Development Agreement Terms			
Owner's consent to annexation	✓ To be effective upon expiration of 30-year non-annexation term as outlined in the Development Agreement		
Waiver of vested right effective at the time of agreement	$\checkmark$		
No eminent domain, annexation or expansion	$\checkmark$		
30-year development agreement term	$\checkmark$		
Annual updates by January 30 of each year - Plat for the subdivision, development document and permit required by the UDC is submitted, Number of built-out single-family unit and multi-family, built-out percentages for commercial, infrastructure or improvements, Recalculated built-out numbers and percentages, if applicable, Annual PID revenue & expenditures, etc.	✓		
Renegotiate new provisions if the development agreement is extended	✓		

Compliance with City Codes				
Ch. 28 - Signs 🗸				
Ch. 34 - Water & Sewers, Category 3 pollution prevention criteria requirements (impervious cover) if over ERZDIf applicable				
Ch. 35 - UDC & other Chapters provisions that applicable in ETJ – (No City building permits or inspections required)	Excluding any provisions or building standards triggered by the City's zoning regulations (including setbacks, buffers, and parking requirements)			
Comply with SAWS water restrictions	If applicable			

Infrastructure & Improvement Provisions		
Streetlights per Inside City Limits requirements as outlined in the Chapter 35	$\checkmark$	
Identify Schools, emergency services & community centers Sites	Boerne ISD and ESD #4	
Maintenance & operation of infrastructures & facilities per CoSA/SAWS standards	✓	
<b>SWMD</b> infrastructure standards & requirement [See DSD (IB) 576] Ch. 14 and 35	$\checkmark$	

Land Use & Development Regulations			
Located in 5-mile buffer of a JBSA military installation	Camp Bullis MNA		
Located in Military Protection Area (MPA) of JBSA Camp Bullis-Camp         Not located within MPA           Stanley or JBSA Lackland AFB - Medina Training Annex         Not located within MPA			
Applicable MPA regulations			
"MSAO" Military Sound Attenuation Overlay District, if applicable       N/A			
"AHOD" Airport Hazard Overlay District, if applicable     N/A			
Dark sky protection practices in all outdoor lighting	N/A		
<b>City's Major Thoroughfare Plan</b> - proposed alignments, road width & ROW requirements	N/A		

Environmental Protection		
<b>ERZD (</b> Edwards Recharge Zone District) Overlay, if located in the Edwards Aquifer Recharge Zone	Contributing Zone	
<b>TCEQ Edwards Aquifer Best Management Practices,</b> if located in the Edwards Aquifer Recharge Zone	$\checkmark$	
<b>Tree planting/replacement program</b> s; pollinator & community gardens, See Appendix E San Antonio Recommended Plant List - All Suited to Xeriscape Planting Methods of the UDC, Ch. 35 of the City Code	$\checkmark$	
Historical, Archeological or Cultural Protection	To be completed at part of MDP approval process	

The above is intended to be the City's best-faith effort to streamline the required business points for the consent of a special district.

The City may require compliance with additional protections based on the type of special district proposed by the petitioner.

EXHIBIT "7" SIGNED FORM 1295 & CONTRACTS DISCLOSURE FORM OF PETITIONERS

## **CERTIFICATE OF INTERESTED PARTIES**

## FORM 1295

				1 of 1
Complete Nos. 1 - 4 and 6 if there are interested parties. Complete Nos. 1, 2, 3, 5, and 6 if there are no interested parties.			OFFICE USE	
<ol> <li>Name of business entity filing form, and the city, state and country of the business entity's place of business.</li> <li>Chesmar Homes, LLC by Chesmar Holdings, LLC</li> <li>211 North Loop 1604 E, Suite 179, San Antonio, TX 78232, United States</li> </ol>			Certificate Number: 2022-928011 Date Filed:	
<ul> <li>2 Name of governmental entity or state agency that is a party to the contract for which the form is being filed.</li> <li>City of San Antonio</li> </ul>			08/30/2022 Date Acknowledged:	
3 Provide the identification number used by the gov description of the services, goods, or other proper Boerne Stage Road PID Boerne Stage Road PID		fy the co	ontract, and pro	vide a
4 Name of Interested Party	City, State, Country (place of busin	ness)	(check ap	
Chesmar Homes, LLC	San Antonio, TX, United States	s	Controlling X	Intermediary
Brown & Ortiz, P.C. San Antonio, TX United States				x
Ortiz, Daniel San Antonio, TX United States				х
DeAnda, Kevin	San Antonio, TX United States			Х
5 Check only if there is NO Interested Party.	]			
My name is <u>Terry Shakarisa</u> My address is <u>480 Wildword Farst Dry</u> (street)	e #803 The woodlands . T	birth is,	12/3/5 77380 (zip code)	(country)
I declare under penalty of perjury that the foregoing is the Executed in	rue and correct. County, State of <u>Teas</u> , on the	20 th	ay of(month)	(year)
	Signature of authorized agent of con (Declarant)	tracting	business entity	

www.ethics.state.tx.us



## **Contracts Disclosure Form**

This form can be completed online at www.sanantonio.gov/ethics. If form cannot be completed online, please print, complete and submit with proposal. All questions must be answered.

	For details o	on use of this form, se	e Section 2-59 thro	ough 2-61 of the City's I	thics Code.
	* This is a:	New Submission	Correction	Update to previ	ous submission
* 1) Name of	person subm	itting this disclos	sure form.		
*First		*M.I	*Last		Suffix
* 2) Contract	Information				
a) Contract or Pr	oject Name:	erne Stage Roa	d Special Impro	ovement District	
b) Originating D	epartment: Cit	y of San Antor	nio - Planninę	g Department	
* 3) Disclosu	re of parties, o	owners, and close	ely related pers	ions.	
		/(ies) seeking a cont it will appear on the			
		kas limited liability	company (by C	hesmar Holdings, I	LC a Delaware limited
liability compa	ny)				
		n de la servición de la servic En activitada de la servición de	i i sing kananan		
b) Name and title	e of contract sig	natory			
			a de la companya de l		
c) Name of all ow	vners, board mei	mbers, executive co	mmittee members	s, and officers of entiti	es listed in question 3a.

Please see attached Business Organization Report from the Texas Secretary of State

# \* 4) List any individual(s) or entity(ies) that is a partner, parent, joint venture, or subsidiary entity(ies) of the individual or entity listed in Question 3.

#### Not applicable. Contracting party(ies) does not have partner, parent, joint venture, or subsidiary entities.

If applicable, list below names and type of relationship (partner, parent, joint venture or subsidiary entities, and all the owners, board members, executive committee members, officers of each entity):

Chesmar Holdings, LLC, a Delaware limited liability company SH Residential Holdings, LLC Sekisul House US Holdings, LLC Sekisul House, Ltd.

## \* 5) List any individuals or entities that will be subcontractors on this contract.

Not applicable. No subcontractors will be retained for this contract.

Subcontractors may be retained, but have not been selected at the time of this submission.

If applicable, list below subcontractors, including the name of the owner(s), and business name:

## \* 6) List any attorneys, lobbylsts, or consultants retained by any individuals listed in Questions 3, 4 or 5 to assist in seeking this contract.

Not applicable. No attorneys, lobbyists, or consultants have been retained to assist in seeking this contract.

If applicable, list below names and type (attorneys, lobbyists, or consultants) retained to assist in seeking this contract:

Daniel Ortiz, Brown & Ortiz, PC Kevin DeAnda, Brown & Ortiz, PC

## \* 7) Disclosure of political contributions.

List any campaign or officeholder contributions made by the following individuals in the past 24 months to any current member of City Council, former member of City Council, any candidate for City Council, or to any political action committee that contributes to City Council elections:

- a. any individual seeking contract with the city (Question 3)
- b. any owner or officer of entity seeking contract with the city (Question 3)
- c. any individual or owner or officer of an entity listed above as a partner, parent, or subsidiary business (Question 4)
- d. any subcontractor or owner/officer of subcontracting entity retained for the contract (Question 5)
- e. the spouse of any individual listed in response to (a) through (d) above
- f. any attorney, lobbyist, or consultant retained to assist in seeking contract (Question 6)

✓ Not applicable. No attorneys, lobbyists, or consultants have been retained to assist in seeking this contract.

If applicable, list below name of contributor; to whom; date; and amount:

Please see attached

## Updates on Contributions Required

Information regarding contributions must be updated by submission of a revised form from the date of the submission of this form, up through the time City Council takes action on the contract identified in response to Question 2 and continuing for 30 calendar days after the contract has been awarded.

## Notice Regarding Contribution Prohibitions for "High-Profile" Contracts

Under Section 2-309 of the Municipal Campaign Finance Code, the following listed individuals are prohibited from making a campaign or officeholder contribution to any member of City Council, candidate for City Council or political action committee that contributes to City Council elections from the 10th business day after a contract solicitation has been released until 30 calendar days after the contract has been awarded:

- a. Any individual seeking a high-profile contract;
- b. Any owner, officer of board, and executive committee member of an entity seeking a high-profile contract, excluding board officers and executive committee members of 501(c)(3), 501(c)(4) and 501(c)(6) non-profit organizations not created or controlled by the City whose board service is done strictly as a volunteer with no financial compensation and no economic gain from the non-profit entity;
- c. The legal signatory of the high-profile contract;
- d. Any attorney, lobbyist or consultant hired or retained to assist the individual or entity in seeking a high-profile contract;
- e. Subcontractors hired or retained to provide services under the high-profile contract; and
- f. Any first-degree member of the household of any person listed in (1), (2), (3) or (5) of this subsection.

<u>Penalty</u>. A high-profile contract cannot be awarded to the individual or entity if a prohibited contribution has been made by any of these individuals during the contribution "black-out" period, which is the 10th business day after a solicitation has been released until 30 calendar days after the contract has been awarded.

## \* 8) Disclosure of conflict of interest.

Are you aware of any fact(s) with regard to this contract that would raise a "conflict of interest" issue under Sections 2-43 or 2-44 of the City Ethics Code for any City Council member or board/commission member that has not or will not be raised by these city officials?

I am not aware of any conflict(s) of interest issues under Section 2-43 or 2-44 of the City Ethics Code for members of City Council or a city board/commission.

#### If applicable, provide the conflict(s) of interest below:

## \* 9) Prohibited Interest in Contracts.

Currently, or within the past twelve (12) months, have you, your spouse, sibling, parent, child or other family member within the first degree of consanguinity or affinity served on a City board or commission?

## 🗌 Yes 🛛 🗖 No

Currently, or within the past twelve (12) months, has an owner, partner or employee of a business entity in which you, your spouse, parent, child own 10% or more of the voting stock or shares, or 10% or more of the fair market value served on a City board or commission?

## 🗌 Yes 🛛 🗖 No

Currently, or within the past twelve (12) months, has an owner, partner, or employee of a business entity who owns 10% or more of the voting stock or shares, or 10% or more of the fair market value, that will be a subcontractor for this contract, served on a City board or commission?

#### 🗌 Yes 🛛 🗖 No

If you answered Yes to any questions in Question 9, please list the name of the individual, name of board/commission, and start/end date of service (for each instance).

## Notice Regarding Prohibited Interest in Contracts.

Please be aware, the City's Charter and Ethics Code prohibits members of certain more-than-advisory boards and commissions, as well as their close family members and any businesses they or their families hold a 10% or greater ownership interest from obtaining a contract with the City during their board or commission service. The prohibition extends to subcontracts on City contracts, and would also apply to parent, subsidiary or partner businesses owned by the member of the board or commission and their family. Please see Section 141 of the City Charter and Section 2-52 of the City Ethics Code (Prohibited Interests in Contracts) for complete information.

Former members of certain more-than-advisory boards and commissions, their family members and the businesses they own will continue to be prohibited from obtaining any discretionary contracts for one year after leaving City service. Please see Section 2-58 of the City Ethics Code (Prohibited Interest in Discretionary Contracts) for complete information.

Please note that any contract in place at the time the applicant becomes a City officer may remain in effect, but cannot be amended, extended, modified, or changed in any manner during the officer's City service on the more-than-advisory board.

If you have any questions, please contact the Office of the City Attorney to request to speak with a member of the Ethics staff: (210) 207-8940

#### Acknowledgments

#### \*1. Updates Required.

I understand that this form must be updated by submission of a revised form if there is any change in the information before the discretionary contract, housing and retail development incentive, or the purchase, sale,or lease of real estate to or from the City is the subject of action by the City Council, and no later than 5 business days after any change has occurred, whichever comes first. This includes information about political contributions made after the initial submission and up until 30 calendar days after contract has been awarded.

#### \*2. No Contract with City Officials or Staff during Contract Evaluation

I understand that a person or entity who seeks or applies for a city contract or any other person acting on behalf of that person or entity is prohibited from contacting city officials and employees regarding the contract after a Request for Proposal (RFP), Request for Qualification (RFQ), or other solicitation has been released.

This no-contact provision shall conclude when the contract is posted as a City Council agenda item. If contact is required with city officials or employees, the contact will take place in accordance with procedures incorporated into the solicitation documents. Violation of this prohibited contacts provision set out in Section 2-61 of the City Ethics Code by respondents or their agents may lead to disgualification of their offer from consideration.

- \*3. Contribution Prohitibitions for "High-Profile" Contracts
  - This is not a high-profile contract.

If this is a high-profile contract please complete the following questions:

I lacknowledge that this contract has been designated as a high-profile contract by the city. I further acknowledge that the following individuals are prohibited from making campaign or officeholder contributions to members of City Council, candidates for City Council, or political action committees that make contributions to City Council elections from the 10th business day after the solicitation has been released until 30 calendar days after the contract has been awarded: legal signatory to contract individual(s) seeking the contract, owner or officer of an entity seeking the contract, the spouse of any of these individuals, and any attorney, lobbyist, or consultant retained to assist in seeking the contract.



I warrant that no contributions have been made by these individuals in violation of Section 2-309 of the Municipal Campaign Finance Code.

#### \*4. Conflicts of Interest Questionnaire (CIQ)

Chapter 176 of the Local Government Code requires all contractors and vendors to submit a Conflict of Interest Questionnaire Form (CIQ) to the Office of the City Clerk, even if contract is not designated as "High Profile".

I acknowledge that I have been advised of the requirement to file a CIQ form under Chapter 176 of the Local Government Code.

	* Oath
I swear or affirm that the statements contained in the my knowledge and belief are true, correct, and com	his Contracts Disclosure Form, including any attachments, to the best of aplete.
*Print Name: Terry Shakansa &	Signature: Multo
Title: CFO	*Date: 9/15/2022
*Company Name or DBA: Chesmar Home	es, LLC by Chesmar Holdings, LLC

This form can be completed online at www.sanantonio.gov/ethics. If form cannot be completed online, please print, complete and submit with proposal. All questions must be answered.

If submitting via regular mail, send to:

Purchasing Department P.O. Box 839966 San Antonio, Texas 78283-3966

## **TEXAS SECRETARY of STATE** JOHN B. SCOTT

#### **BUSINESS ORGANIZATIONS INQUIRY - VIEW ENTITY**

Filing Number: Original Date of Filing: Formation Date:	803161138 November 7, 2018 N/A	Entity Type: Entity Status:	Domestic Limite In existence	ed Liability Co	ompany (LLC)
Tax ID: Duration:	N/A 32035414203 Perpetual	FEIN:			
Name: Address:	Chesmar Homes, LLC 480 WILDWOOD FORES Spring, TX 77380-4120 US				
REGISTERED AGENT FIL	LING HISTORY NAMES	MANAGEMENT ASSI		<u>SSOCIATED</u> ENTITIES	INITIAL ADDRESS
	Name Chesmar Holdings, LLC	Title Member	Address 480 Wildwood Fore The Woodlands, T>		
Order Return to Set	arch				

## EXHIBIT "8" BOERNE STAGE ROAD PID DEED INFORMATION

#### NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

#### SPECIAL WARRANTY DEED

Date: January <u>19</u>, 2022

Grantor: DOUGLAS WHITING and GLADYS WHITING

Grantor's Mailing Address: 27895 Boerne Stage Rd. Boerne, Texas 78006

Grantee: CHESMAR HOMES, LLC, a Texas limited liability company

Grantee's Mailing Address: 211 N Loop 1604 E, Ste. 175 San Antonio, Texas 78232

**Consideration:** Cash and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged.

Property (including any improvements): A 162.194 acre or 7,065,160 square feet, more or less, tract of land in Bexar County, Texas, being a called 9.633 acre tract of land described in Deed recorded in Volume 2013, Page 515 of the Official Public Records of Real Property of Bexar County, Texas, the remaining portion of a called 110 acres described in Deed recorded in Volume 2799, Page 66 of the Deed Records of Bexar County, Texas, containing a save and except tract called 1.341 acres described in Deed and recorded in Volume 5131, Page 1783 of the Official Public Records of Real Property of Bexar County, Texas, a remaining portion of a called 45.5 acres described in Deed recorded in Volume 3519, Page 290 of the Deed Records of Bexar County, Texas and a called 7.162 acres described in Volume 11399, Page 92 and Volume 6392, Page 114, both in the Official Public Records of Real Property of Bexar County, Texas, said 162.194 acre tract also being out of portions of the Antonio Cruz Survey No. 409, Abstract No. 123, the Anton Beyer Survey No. 366 1/2, Abstract No. 76, W.H. Hughes Survey No. 173, Abstract No. 340, the Edward Hernandez Survey, Abstract No. 349 and the J. Knight Survey No. 35, Abstract No. 409, all in Bexar County, Texas. Said 162.194 acre tract being more fully described by metes and bounds in Exhibit "A" attached hereto, together with any improvements situated thereon; and all rights, title and interests of Grantor in and to: (a) any easements, leases, rights-of-way, rights of ingress or egress or other interests in, on or to any land, highway, street, road or avenue, open or proposed, in, on, in front of, abutting, adjoining or benefiting the land, (b) all utilities, sewage treatment capacity and water capacity serving or which will serve the land, (c) all strips or gores, if any, between the land and abutting properties, (d) any land lying in or under the bed of any street, alley, road or right-of-way, opened or proposed, abutting or adjacent to the land, (e) all oil, gas, hydrocarbons and minerals in, on, under or that may be produced from the land and (f) all other rights, privileges and appurtenances owned by Grantor and in any way related to the land and other rights and interests of Grantor hereunder conveyed.

and the second second

#### Doc# 20220019811 01/25/2022 1:58PM Page 2 of 4 Lucy Adame-Clark, Bexar County Clerk

#### **Reservations and Exceptions to Conveyance and Warranty:**

- a. Ingress and Egress Easement granted to Gerald W. Sneed and Susan Sneed in Deeds recorded in Volume 7117, Page 29; Volume 7135, Page 18; Volume 7365, Page 636; Volume 7365, Page 643; Volume 7365, Page 649; and Volume 8131, Page 118; Deed Records, Bexar County, Texas but only to the extent that such easement is valid, subsisting and, in fact, affects the Property.
- b. Ingress and Egress Easement granted to Ellen L. Whiting and Douglas Whiting in a deed dated May 24, 1991, recorded in Volume 5131, Page 1783, Real Property Records, Bexar County, Texas but only to the extent that such easement is valid, subsisting and, in fact, affects the Property.
- c. Gas Right-of-Way Agreement by and between Douglas Whiting, Attorney in Fact for Ellen Whiting, and City Public Service Board of San Antonio, dated February 22, 2010, filed March 1, 2010, recorded in Volume 14378, Page 2482, Real Property Records, Bexar County, Texas. Said Agreement being re-recorded in Volume 14532, Page 1475, Real Property Records, Bexar County, Texas but only to the extent that such easement is valid, subsisting and, in fact, affects the Property.
- d. Taxes, fees and assessments by any taxing authority for the year 2021 and subsequent years.

Grantor, for the Consideration and subject to the Reservations from Conveyance and the Exceptions to Conveyance and Warranty, grants, sells, and conveys to Grantee the Property, together with all and singular the rights and appurtenances thereto in any way belonging, to have and to hold it to Grantee and Grantee's heirs, successors, and assigns forever. Grantor binds Grantor and Grantor's heirs and successors to warrant and forever defend all and singular the Property to Grantee and Grantee's heirs, successors, and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof, by, through and under Grantor, but not otherwise, except as to the Reservations from Conveyance and the Exceptions to Conveyance and Warranty.

The representations and warranties of Grantor in the contract and the special warranty of title contained herein are the sole representations and warranties of Grantor with respect to the transaction contemplated herein. Grantor makes no representation or warranty other than those expressly set forth herein and, except for the warranties and representations expressly set forth herein, the sale of the Property is made on an "as-is" basis, without warranty.

When the context requires, singular nouns and pronouns include the plural.

I.

Doc# 20220019811 01/25/2022 1:58PM Page 3 of 4 Lucy Adame-Clark, Bexar County Clerk

STATE OF TEXAS

§.

COUNTY OF Bander a Ş

This instrument was acknowledged before me onby DOUGLAS WHITING and GLADYS WHITING.

LYDIA M. BENEDICI Notary Public, State of Texas Comm. Expires 01-10-2026

PREPARED IN THE OFFICE OF:

<u>anuary 14</u>,2022, n Ruis d.c.F

Notary Public, State of Texas

AFTER RECORDING RETURN TO:

TAYLOR & RUHNKE, P.C. 3392 Hwy 16 S Bandera, Texas 78003 830-460-7976

CHESMAR HOMES, LLC 211 N Loop 1604 E, Ste. 175 San Antonio, Texas 78232

File Information

#### **eFILED IN THE OFFICIAL PUBLIC eRECORDS OF BEXAR COUNTY** LUCY ADAME-CLARK, BEXAR COUNTY CLERK

Document Number:	20220019811		
Recorded Date:	January 25, 2022		
Recorded Time:	1:58 PM		
Total Pages:	4		

Total Fees: \$34.00

#### \*\* THIS PAGE IS PART OF THE DOCUMENT \*\*

#### \*\* Do Not Remove \*\*

Any provision herein which restricts the sale or use of the described real property because of race is invalid and unenforceable under Federal law

STATE OF TEXAS, COUNTY OF BEXAR

I hereby Certify that this instrument was eFILED in File Number Sequence on this date and at the time stamped hereon by me and was duly eRECORDED in the Official Public Record of Bexar County, Texas on: 1/25/2022 1:58 PM



Lucy Adame- Clark

Lucy Adame-Clark Bexar County Clerk